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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by & return to
Rosemary Drees -F&M Bank PO Box 588 – Manchester, IA 52057 (563-927-4475)

PARTIAL RELEASE

For valuable consideration, Farmers & Merchants Savings Bank of Manchester, Iowa, hereby releases from the lien of the mortgage executed by

Allen D. Monaghan & Keila R. Monaghan, husband & wife dated April 26, 2002 and filed for record on April 26, 2002 and recorded in Book 2002, Page 1623, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

PARCEL C, PART OF THE S ½ OF THE S ½ OF THE SE ¼ SEC. 32, T90N, R5W OF THE FIFTH P.M., DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 2005, PAGE 1053

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

FARMERS & MERCHANTS SAVINGS BANK

By: _____
Scott J. Wegmann, Vice President

By: _____
Diane C. Hammell, Cashier & CFO

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 1st day of April, 2005 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Scott J. Wegmann and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Scott J. Wegmann is the Vice President and that Diane C. Hammell is the Cashier & Chief Financial Officer of Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Scott J. Wegmann and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
1/30/08

_____
Notary Public in and for Delaware County, Iowa