Book 2005 Page 3500
Document 2005 3500 Type 06 006 Pages 2
Date 9/29/2005 Time 11:50 AM
Rec Amt $22.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by & Return to: Tammy Eibey, FLO Delaware County FSA Office 200 South 12th Street Manchester, Iowa 52057 (563-927-4250

CCC-297
(05-25-00)

U.S. DEPARTMENT OF AGRICULTURE
Commodity Credit Corporation

SEVERANCE AGREEMENT

See Reverse for Privacy Act and Public Burden Statements

WHEREAS, James Gerard Goldsmith and Krisit Lee Goldsmith of 2872 221st St. Earlville, County of Delaware, State of Iowa (herein called Debtors), have applied to the Commodity Credit Corporation *(herein called the Secured Party)*, for a loan and have agreed to give the Secured Party a security interest in the following-described fixture(s):

56ft X 100 ft Swales Concrete Bunker. 256 ft L Panels, 74 tons class 5 gravel, 81 yards cement floor, 8 ft side panels. All other attachments.

which fixture(s) is (are) affixed to the following-described real estate: (Add legal description)

NE fractional 1/4 of NE 1/4 and theSW 1/4 of the NE fractional 1/4 of Section 6, all in Township 88 North, Range 3 West of the 5thP.M. except that part thereof deeded to the State of Iowa by Warranty Deed recorded in Book 83, L.D., Page 366, Delaware County, Iowa.

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NOW, THEREFORE, in consideration of the making or insuring of such loan by the Secured Party, the undersigned parties hereby (1) consent that the Debtors may grant to the Secured Party a security interest in said fixture(s) under the Uniform Commercial Code, (2) consent to the installation of said equipment and agree said equipment shall be and remain severed from the real property described above, and (3) agree that upon default of Debtors the Secured Party may (a) take possession of and remove said fixture(s) without notice to the undersigned parties and without liability to them for any diminution of value of the real estate caused by the absence of the fixture(s) or by any necessity for replacing the fixture(s), and (b) enforce its security interest against said fixture(s) as personality.

IN WITNESS WHEREOF, the undersigned parties hereto have executed this instrument this 15 day of August, 2005 (year).

if a corporation

Farm Credit Services of America. FLCA
Name of Corporate (Mortgagee) (Owner) *

By: Mark A Engelhardt
Duly Authorized Officer

Assistant Corporate Secretary
(Title)

CORPORATE SEAL

Individual (Mortgagee) (Owner) *

Individual (Mortgagee) (Owner) *

"Mortgagee" means the holder of any type of real estate lien.

* Delete "Mortgagee" or "Owner."



CCC-297 (05-25-00) **REVERSE**

NOTE: *The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a) and the Paperwork Reduction Act of 1995, as amended. The authority for requesting the following information is 7 CFR Part 1436 and the Commodity Credit Corporation Charter Act, 5 USC 714 et. seq. The information will be used to determine eligibility for CCC financing for farm, storage and drying equipment. Furnishing the requested information is voluntary; however, without it CCC financing under the program cannot be provided. Failure to furnish the requested information will result in denial of CCC financing under this program. This information may be provided to other agencies, IRS, Department of Justice, or other State and Federal Law enforcement agencies, and in response to a court magistrate or administrative tribunal. The provisions of criminal and civil fraud statutes, including 18 USC 286, 287, 371, 641, 651, 1001; 15 USC 714m; and 31 USC 3729, may be applicable to the information provided.*

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0560-0204. The time required to complete this information collection is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. ***RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.***

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CORPORATE ACKNOWLEDGMENT (SEAL)

STATE OF IOWA)
) ss
COUNTY OF DELAWARE)

On this 15th day of August, 2005, before me, a Notary Public, personally appeared Mark H. Engelbrecht to me known to be the person named in and who executed the foregoing instrument, who did say that he/she is Assistant Corporate Secretary of the corporation; that the seal affixed to the instrument is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation by it and by him/her voluntarily executed.

(SEAL)

Dorothy A. Palmer
Dorothy A. Palmer
Notary Public in and for said County and State

My commission expires 12/06/05

DOROTHY A. PALMER
Commission Number 158773
My Commission Expires
12/06/05

(SEAL) _____
Notary Public

My commission expires _____