Book 2005 Page 3191
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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

BILL OF SALE

THE IOWA STATE BAR ASSOCIATION
Official Form No. 117
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Laurie L. Dawley, Shuttleworth & Ingersoll, P.L.C., P.O. Box 2107, Cedar Rapids, IA 52406; 319-365-9461

Taxpayer Information: (Name and complete address)

N/A

Return Document To: (Name and complete address)

Laurie L. Dawley
Shuttleworth & Ingersoll, P.L.C.
P.O. Box 2107
Cedar Rapids, IA 52406-2107

Grantors:

Lisa Michelle Fry

Grantees:

David Kenneth Fry

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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BILL OF SALE

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Lisa Michelle Fry, a single person, does hereby transfer, assign, convey, and deliver to David Kenneth Fry, a single person, to have and to hold forever all right, title and interest of Lisa Michelle Fry in, to and under all of the personal property and improvements, including without limitation the cabin and cabin contents, the garage and garage contents, the boat house and boat house contents, docks, and boat lifts (collectively the "Personal Property"), all of which are located on the following described real estate located in Delaware County, Iowa:

> Lot 7, Hartwick Lake Club West Subdivision, Part of the Southeast Quarter of the Southwest Quarter of Section 24, Township 88 North, Range 5 West of the Fifth Principal Meridian, Delaware County, Iowa

The above-described real estate is locally known as 21436 262nd Street, Delhi, Iowa 52223, and is hereinafter described as the ("Real Estate").

Lisa Michelle Fry agrees that, at any time and from time to time after the delivery hereof, she will, upon the request of David Kenneth Fry, execute and deliver all appropriate documents, certificates of title, instruments and conveyances of any kind which may be necessary to carry out the provisions of this Bill of Sale. By accepting this Bill of Sale, David Kenneth Fry hereby assents to becoming the owner of the Personal Property located on the Real Estate.

All questions concerning the construction, validity and interpretation of this Bill of Sale shall be governed by the internal law of, and not the law of conflicts of, the State of Iowa, and the performance of the obligations imposed by this Bill of Sale shall be governed by the laws of the State of Iowa applicable to contracts made and wholly to be performed in such state.

Signed this 17th day of July, 2005.

Lisa Michelle Fry

Accepted by David Kenneth Fry on July 22, 2005.

David Kenneth Fry