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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PREPARED BY AND RETURN TO: SHERYL A. SCHUMACHER, PALO SAVINGS BANK, 606 FIRST ST. PO BOX 20, PALO IA 52324-0020 PHONE: 319-851-2241

RELEASE OF MORTGAGE – FOR CORPORATION

Palo Savings Bank, Palo, a corporation of the County of Linn, State of Iowa does hereby acknowledge that full payment has been made of a certain Real Estate Mortgage, bearing date **July 14, 2001,** made and executed by **Shane J. Garbers and Deanna S. Garbers, husband and wife,** to Palo Savings Bank recorded in the Records of **Delaware County**, **Iowa**, in **Book 2001, Page 2547,** on the **18th day of July, 2001** and hereby discharges the same from record.

Signed this **15th day** of **August, 2005**

STATE OF IOWA)
) SS.
LINN COUNTY)

Palo Savings Bank

By Terry L Meyer, EVP
Terry L. Meyer, Executive Vice President

On this **15th** day of **August, 2005** A.D, before me, a Notary Public in and for the County of Linn, State of Iowa, personally appeared **Terry L. Meyer**, to me known, who, being by me duly sworn, did say that **he** is **Executive Vice President** of Palo Savings Bank and that the seal affixed to the above instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors and said **Terry L. Meyer** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it voluntarily executed.

Witness my hand and Notarial Seal the day and year last above written.

SHERYL A. SCHUMACHER
Commission Number 144690
My Commission Expires
06-17-06

Sheryl A. Schumacher
Notary Public in and for Linn County, State
Of Iowa