UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]
Gail Gorsira 212-947-7200

B. SEND ACKNOWLEDGMENT TO: (Name and Address)
ENG
National Corporate Research
225 West 34th Street
New York, NY 10122

gail@nationalcorp.com

Book 2005 Page 2762

Document 2005 2762 Type 10 013 Pages 3
Date 8/08/2005 Time 1:16 PM
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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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39 - 154

1a. INITIAL FINANCING STATEMENT FILE #
178-1607 12/6/1995

1b. [X] This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS.

2. [ ] **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3. [X] **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4. [ ] **ASSIGNMENT** (full or partial): Give name of assignee in item 7a or 7b and address of assignee in item 7c; and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION): This Amendment affects [ ] Debtor or [ ] Secured Party of record. Check only one of these two boxes.

Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.

[ ] CHANGE name and/or address: Please refer to the detailed instructions in regards to changing the name/address of a party. [ ] DELETE name: Give record name to be deleted in item 6a or 6b. [ ] ADD name: Complete item 7a or 7b, and also item 7c; also complete items 7e-7g (if applicable).

6. CURRENT RECORD INFORMATION:

6a. ORGANIZATION'S NAME
PEERLESS CHAIN COMPANY

OR

6b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

7. CHANGED (NEW) OR ADDED INFORMATION:

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

7d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	7e. TYPE OF ORGANIZATION	7f. JURISDICTION OF ORGANIZATION	7g. ORGANIZATIONAL ID #, if any
				[ ] NONE

8. AMENDMENT (COLLATERAL CHANGE): check only one box.

Describe collateral [ ] deleted or [ ] added, or give entire [ ] restated collateral description, or describe collateral [ ] assigned.

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here [ ] and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME
The CIT Group/Business Credit, Inc.

OR

9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

10. OPTIONAL FILER REFERENCE DATA
Filed with: IA - Delaware County; Debtor: PEERLESS CHAIN COMPANY F#23415 A#220541

FILING OFFICE COPY — UCC FINANCING STATEMENT AMENDMENT (FORM UCC3) (REV. 05/22/02)

226202

UCC FINANCING STATEMENT AMENDMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

11. INITIAL FINANCING STATEMENT FILE # (same as item 1a on Amendment form)
178-1607 12/6/1995

12. NAME OF PARTY AUTHORIZING THIS AMENDMENT (same as item 9 on Amendment form)

12a. ORGANIZATION'S NAME
The CIT Group/Business Credit, Inc.

OR

12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME,SUFFIX

13. Use this space for additional information

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See attached real estate description.

Exhibit B

That part of Paxson's Addition to Manchester, Iowa, according to plat recorded in Book 1 Plats, Page 116, and that part of Lot Nine Hundred Forty (940) of the City of Manchester Iowa, according to plat recorded in Book I LD Pages 284-285, and that part of the East one-half (E½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of Section Thirty Two (32), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M. described as beginning at the Southwest corner of the East one-half (E½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section, thence East along the South line of said Northwest Quarter (NW¼) to a point three hundred (300) feet West of the Southeast corner of said Lot Nine Hundred Forty (940), thence North one hundred (100) feet, thence East three hundred (300) feet to the East line of said Lot Nine Hundred Forty (940), thence North two hundred forty (240) feet, thence West one hundred fifty (150) feet, thence North to a point that is one hundred feet South of the South line of Lot Nine (9) of said Paxson's Addition, thence West one hundred eighteen (118) feet, thence North one hundred thirteen (113) feet, thence West one hundred sixty (160) feet, thence Northwesterly to a point on the North line of Lot Five (5) of said Paxson's Addition that is one hundred thirty two and four tenths (132.4) feet East of the Northwest corner of said Lot Five (5), thence West to the Northwest corner of said Lot Five (5), thence South along the West line of the East one-half (E½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section Thirty Two (32) a distance of seventy (70) rods to the point of beginning, except that part described as beginning at a point one hundred thirty nine and five tenths (139.5) feet North and sixty eight and thirteen hundredths (68.13) feet East of the Southeast corner of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section, thence North two hundred five and five tenths (205.5) feet, thence West three hundred (300) feet, thence South two hundred five and five tenths (205.5) feet, thence East three hundred (300) feet to the point of beginning; except any part thereof included in Grant Street and conveyed to the City of Manchester, Iowa, by Quit Claim Deed recorded in Book 123, L.D., Page 161.

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and further except the East three hundred sixty two and thirteen hundredths (362.13) feet of the West four hundred twenty eight and thirteen hundredths (428.13) feet of the South six hundred one and forty four hundredths (601.44) feet thereof.