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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

& RETURN TO
Prepared by: Cindy Orr, Heritage Bank, P.O. Box 185, Delhi, Iowa 52223 563-922-2174

July 28, 2005

PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note #2017949 dated July 18, 1996 with a due date of July 29, 2005 in the face amount of $70,000.00 and signed by Allan Sundermeyer and Marilyn Sundermeyer ("Borrowers") which has a present principal balance of $48,742.65 and a Mortgage dated July 18,1996 and recorded July 26, 1996 in Book 41, page 127, Real Estate Records of Delaware County, shall be extended and revised as follows:

1. On July 28, 2005 Borrower shall pay Heritage Bank the sum of $370.35 to be applied to pay the accrued interest amount of $156.71, escrow in the amount of $65.95 and $147.69 on the principal balance of the Promissory Note.

2. Commencing July 28, 2005, the principal balance on the Promissory Note shall bear interest at the rate of 9% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, then to escrow portion of payment and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal, interest and escrow shall be paid every fourteen days beginning August 12, 2005 and continuing every fourteenth day thereafter until July 25, 2008 when all accrued interest and unpaid principal shall become due and payable. The bi-weekly payment shall be in the amount of $366.51of which $304.40 will be for principal and interest , $62.11 will go into your escrow account for property taxes and homeowners insurance premium.

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED. EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Allan Sundermeyer

Marilyn Sundermeyer

HERITAGE BANK

By: Cynthia L. Orr

STATE OF IOWA

COUNTY OF Delaware

On this 28th day of July, 2005, before me, a Notary Public in the State of Iowa, personally appeared Allan Sundermeyer and Marilyn Sundermeyer, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Cynthia L. Orr
- Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA
CYNTHIA L. ORR
Commission Number 171430
MY COMMISSION EXPIRES
OCTOBER 6, 2005

STATE OF IOWA

COUNTY OF Delaware

On this 1 day of August, 2005, before me, a Notary Public in the State of Iowa, personally appeared Cynthia L. Orr, to me known to be the person(s) authorized by said corporation to execute the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Jean A. Kuehl
- Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA
JEAN A. KUEHL
Commission Number 177773
My Commission Expires
1/27/07