++M/IA Realty

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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Matt Specht, ECIA, 3999 Pennsylvania Ave., Dubuque, Iowa 52002 Ph. 563-556-4166

RELEASE OF REAL ESTATE MORTGAGE

Homeowner Loan Name: **Peggy Hahesy**
Address: **107 West Acres Street, Manchester, Iowa 52057**
Forgivable Loan Agreement: **49-196**

FOR VALUE RECEIVED The City of Manchester, Iowa, the present owner of the mortgages hereinafter described, does hereby acknowledge that forgivable loan agreement executed by Peggy Hahesy, and recorded in the records of the Recorder of Delaware County, Iowa, Book 49 Page 196 on August 9th, 1998, are redeemed, paid off, satisfied and discharged in full.

DATED: July 27, 2005.

CITY OF MANCHESTER, IA

BY: _____
Erin Rempe, City Clerk

CITY OF MANCHESTER IOWA SEAL

STATE OF IOWA, COUNTY OF DELAWARE

On this 27th day of July, 2005, before me, the undersigned, a Notary Public, in and for said County and State, personally appeared Erin Rempe, who is known to me and who is known to be the City Clerk of the City of Manchester, Iowa, and on behalf of the City of Manchester acknowledged the execution of said instrument to be the voluntary act and deed of the of the City of Manchester, Iowa, by it and by them voluntarily executed.

_____
Notary Public

NOTARIAL SEAL IOWA
LORETTA J. WELCHER
Commission Number 726245
My Commission Expires
1-5-07