Book 2005 Page 2516

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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Esw
Wesley Huisinga
Shuttleworth + Ingersoll
P.O. Box 3107
Cedar Rapids IA 52406-3107

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

CERTIFICATE OF TRUE COPY

I do hereby certify that the attached copy of twenty–six (26) page(s) of documents in Case No. 05–00408 of Chapman Lumber Company, Inc. debtor(s), have been compared with the original thereof and that it is a complete and correct copy of such original as it appears of record and on file in the office of the Clerk of this Court.

In testimony whereof I have hereunto set my hand.

SEAN F. McAVOY
Clerk, Bankruptcy Court
by:
Deputy Clerk
P.O. Box 74890
425 2nd Street SE
Suite 800
Cedar Rapids, IA 52407–4890

Date of Issuance: July 19, 2005

(Official Form 1) (12/03)

FORM B1

United States Bankruptcy Court
Northern District of Iowa

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle):	Name of Joint Debtor (Spouse) (Last, First, Middle):
Chapman Lumber Company, Inc.	
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all): **42-0989380**	Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all):
Street Address of Debtor (No. & Street, City, State & Zip Code): **3113 Willow Road Hopkinton, IA 52237**	Street Address of Joint Debtor (No. & Street, City, State & Zip Code):
County of Residence or of the Principal Place of Business: **Delaware**	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
Location of Principal Assets of Business Debtor (if different from street address above):	

Information Regarding the Debtor (Check the Applicable Boxes)

Venue (Check any applicable box)

■ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Type of Debtor (Check all boxes that apply)

☐ Individual(s) ☐ Railroad
■ Corporation ☐ Stockbroker
☐ Partnership ☐ Commodity Broker
☐ Other_____ ☐ Clearing Bank

Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box)

☐ Chapter 7 ■ Chapter 11 ☐ Chapter 13
☐ Chapter 9 ☐ Chapter 12
☐ Sec. 304 - Case ancillary to foreign proceeding

Nature of Debts (Check one box)

☐ Consumer/Non-Business ■ Business

Chapter 11 Small Business (Check all boxes that apply)

☐ Debtor is a small business as defined in 11 U.S.C. § 101
☐ Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)

Filing Fee (Check one box)

■ Full Filing Fee attached
☐ Filing Fee to be paid in installments (Applicable to individuals only.) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.

Statistical/Administrative Information (Estimates only)

☐ Debtor estimates that funds will be available for distribution to unsecured creditors.
■ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

THIS SPACE IS FOR COURT USE ONLY

Estimated Number of Creditors

1-15	16-49	50-99	100-199	200-999	1000-over
☐	☐	☐	■	☐	☐

Estimated Assets

$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	More than $100 million
☐	☐	☐	☐	■	☐	☐	☐

Estimated Debts

$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	More than $100 million
☐	☐	☐	☐	■	☐	☐	☐

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s): **Chapman Lumber Company, Inc.** **FORM B1**, Page 2

Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)

Location Where Filed:	Case Number:	Date Filed:
- None -		

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:	Case Number:	Date Filed:
- None -		
District:	Relationship:	Judge:

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

_____
Telephone Number (If not represented by attorney)

_____
Date

Signature of Attorney

X **/s/ Joseph A. Peiffer 7676**
Signature of Attorney for Debtor(s)

Joseph A. Peiffer 7676
Printed Name of Attorney for Debtor(s)

Day Rettig Peiffer, P.C.
Firm Name

PO Box 2877
Cedar Rapids, IA 52406-2877
Address

Email: joep@drpjlaw.com
(319) 365-0437 Fax: (319) 365-5866
Telephone Number

February 8, 2005
Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X **/s/ Keith D. Chapman**
Signature of Authorized Individual

Keith D. Chapman
Printed Name of Authorized Individual

President
Title of Authorized Individual

February 8, 2005
Date

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

X _____
Signature of Attorney for Debtor(s) Date

Exhibit C

Does the debtor own or have possession of any property that poses a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.
■ No

Signature of Non-Attorney Petition Preparer

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

_____
Printed Name of Bankruptcy Petition Preparer

_____
Social Security Number (Required by 11 U.S.C.§ 110(c).)

_____
Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

X _____
Signature of Bankruptcy Petition Preparer

_____
Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

In re **Chapman Lumber Company, Inc.**, Debtor

Case No. **05-00408**

SCHEDULE A. REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. (See Schedule D.) If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Market Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
The West one-half (W1/2) of Lots One Hundred Eighty One (181) and One Hundred Eighty Two (182), and all of Lots Two Hundred Forty Eight (248), Two Hundred Forty Nine (249), Two Hundred Fifty (250), Two Hundred Fifty One (251), all in Sand Spring, Iowa according to Plat recorded in Book 1 L.D., Page 220-221.	**Fee Simple**	**-**	**1,327,500.00**	**1,327,500.00**
Astoria Township #24-26-22-300-003, Fulton county, Illinois	**Fee Simple**	**-**	**3,500.00**	**0.00**

Sub-Total >	**1,331,000.00**	(Total of this page)
Total >	**1,331,000.00**	

0 continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules)

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FILED
US BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

MAR 0 4 2005

SEAN F. McAVOY, CLERK

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

In Re:	Case No. 05-00408C
Chapman lumber Company, Inc.	Chapter 11
Debtor(s).	Order Approving Appointment of Trustee in Chapter 11 Case

This matter comes before the Court upon the application of the United States Trustee for an order approving the appointment of a Chapter 11 Trustee in the above-referenced case.

Based upon the Application for Order Approving Appointment of Trustee filed by the United States Trustee,

IT IS ORDERED, the appointment of Wesley B. Huisinga as chapter 11 trustee in this case is approved.

Dated: 4th day of March, 2005

PAUL J. KILBURG
CHIEF U.S. BANKRUPTCY JUDGE

Response Date: June 13, 2005
Competing Bids Due: July 7, 2005 at 5:00 p.m.
Auction Date: July 13, 2005 at 9:30 a.m.
Hearing Date: July 13, 2005 at 9:30 a.m.

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

IN RE:	)	
	)	Chapter 11 Bankruptcy
CHAPMAN LUMBER COMPANY, INC.	)	
	)	No. 05-00408
Debtor	)	
	)	

MOTION OF TRUSTEE FOR AN ORDER AUTHORIZING THE SALE OF DEBTOR'S ASSETS FREE AND CLEAR OF ALL LIENS, CLAIMS AND ENCUMBRANCES PURSUANT TO SECTION 363 OF THE BANKRUPTCY CODE

COMES NOW Wesley B. Huisinga, the duly appointed and acting Trustee of the above-named Debtor, and hereby moves the Court for the entry of an order authorizing and approving the sale of assets of the Debtor as hereinafter defined to the entity that the Trustee, in his sole business judgment, determines has submitted the highest and best offer for the assets (the "Purchaser") pursuant to Section 363 of the Bankruptcy Code. In support of this Motion, the Trustee respectfully represents as follows:

1. On February 9, 2005, the Debtor commenced this bankruptcy proceeding by the filing of a voluntary petition for relief under Chapter 11 of the Bankruptcy Code. The undersigned was appointed as Chapter 11 Trustee on March 4, 2004 and continues to serve in such capacity.

2. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§157 and 1334. This is a core proceeding pursuant to 28 U.S.C. §§157(b)(2).

3. Since his appointment, the undersigned, as Trustee has determined that it was in the best interest of the bankruptcy estate to cease the Debtor's business operations. Further, on March 20, 2005, the Trustee entered into an agreement to lease to Bruggeman Lumber, Inc. the assets sought to be sold by this motion, including certain real estate located in Delaware County, Iowa and personal property located thereon. By agreement between the Trustee and Bruggeman Lumber, Inc. said lease will terminate upon the consummation of the sale of the assets for which this motion seeks approval.

4. Pursuant to this motion, the Trustee seeks to sell certain assets of the Debtor specifically described as follows:

(a) Real Estate. Certain real estate owned by the Debtor located in Delaware County, Iowa and legally described as follows:

All that part of the abandoned right-of-way and depot grounds of the Chicago, Milwaukee, St. Paul and Pacific Railroad Company in Sand Spring, Delaware County, Iowa, as shown by the plat thereof recorded in Book I, L.D., Pages 220-221, lying northerly of the centerline of South Street and lying southwesterly of the centerline of Spring Street; and Lots 248, 249, 250 and 251 and the west half of lots 181 and 182, Sand Spring, Iowa, according to the Plat recorded in Book I, L.D., Page 220, in Delaware County, Iowa, Hopkinton, Iowa.

(b) Personal Property. Personal property specifically described as all kilns located on the above-described real estate, including all related kiln equipment, accessories and structures, all sawmill equipment, including all saws and accessories, whether fixed, stationary or portable currently located on the Debtor's premises and all equipment, machinery, vehicles, furnishings and fixtures, including those specifically itemized in Exhibit "A", a copy of which is attached hereto and by this reference made a part hereof.

For purposes of this motion, the above-described assets shall hereinafter be referred to collectively as the "Assets" or the "Debtor's Assets" and shall specifically not include the Debtor's real estate located in Illinois, Debtor's accounts receivables, claims, causes of action, certain vehicles and equipment previously surrendered by the Trustee to secured creditors and/or lessors, or personal property of any current leasee or sub-leasee of the Debtor's real estate.

5. The Trustee has negotiated an offer for the purchase of Debtor's Assets from Bruggeman Lumber, Inc. (the "Initial Bidder") for a cash price of one million, one hundred thousand dollars ($1,100,000.00) (the "Initial Bid"). The Initial Bid will establish the floor price at which the Trustee will offer the Debtor's Assets for sale at a public auction. If, as a result of the public auction, the Assets are sold to a party other than the Initial Bidder for an amount in excess of the Initial Bid, a breakup fee of $38,668.79 shall be paid to the Initial Bidder from the proceeds of sale to compensate for expenditures related to the Initial Bidder's due diligence and expenditures on the estate's behalf to secure, maintain and improve the Debtor's Assets. The breakup fee shall not be payable in the event the Initial Bidder is the successful purchaser, regardless of the final sale price.

6. The Trustee has simultaneously with the filing of this Motion provided notice (the "Notice") of the proposed sale of all of Debtor's assets to:

(a) each known potential purchaser;

(b) to all creditors and parties-in-interest entitled to receive notice under Rule 2002 of the Federal Rules of Bankruptcy Procedure; and

(c) to all other parties which may have formally requested notice in these proceedings.

7. The Notice sets forth the procedures for objecting to this Motion and the applicable provisions of the bidding procedures, including the procedures for participating in an auction for the sale of Debtor's Assets. At the Auction, the Trustee will select the bid (the "Successful Bid") that he, in his sole business judgment, determines to be the highest and best offer for the purchase of the Debtor's Assets. The Trustee will then seek authority to consummate the sale of the Debtor's Assets to the bidder submitting the Successful Bid (referred to herein as the "Purchaser") at the hearing on this motion.

8. The Trustee has determined that the sale of Debtor's Assets to the Purchaser for the highest bid to be received at public auction is in the best interest of the estate and creditors. Accordingly, by this motion, the Trustee seeks authority to sell all of Debtor's Assets to the Purchaser free and clear of all liens, claims, encumbrances and other interests, pursuant to Section 363(b) and 363(f) of the Bankruptcy Code and to enter into all related agreements and transactions as may be necessary to consummate said sale.

9. Under Section 363(f) of the Bankruptcy Code, the Trustee may sell property of the estate free and clear of all liens, claims, encumbrances and other interests (collectively, the "property interests") asserted in or against the Debtor's assets if:

(a) such a sale is permitted under applicable non-bankruptcy law;

(b) the party asserting the property Interest consents to the sale;

(c) the property interest is a lien and the aggregate purchase price exceeds the value of the lien;

(d) the property interest is subject to a bona fide dispute; or

(e) the party asserting the property interest could be compelled, in a legal or equitable proceeding, to accept a money satisfaction for such interests.

The Court may approve a sale free and clear of all property interests so long as one of the requirements of Section 363(f) is satisfied.

10. The Trustee believes that any property interests asserted in or against the Debtor's Assets would be subject to money satisfaction or would meet one of the other Section 363(f) requirements. Specifically, the Trustee alleges that the only property interests which may be asserted against Debtor's Assets would be those of the following parties:

- American Industrial Leasing
- Quad City Bank & Trust
- Paccar Financial Corporation
- Arnold Bruggeman
- Better Built Dry Kilns, Inc.
- Commander Buildings, Inc.
- Interstate Power & Light Company

- Farmers State Bank
- Steelcase Financial Services
- Avaya Financial
- Bankers Leasing

The Trustee seeks authority to sell Debtor's Assets in the manner described above free and clear of any and all property interests, including, but not limited to, the interests of those parties specifically described above. To the extent that any property interests are, in fact, asserted, agreed to and/or are finally determined by the Court upon later hearing and notice, such property interests will attach to the net proceeds of the proposed sale with the same validity and priority as they would have attached to the assets.

WHEREFORE, the Trustee respectfully requests that the Court enter an order, substantially in the form attached hereto as Exhibit "B": (i) authorizing the Trustee to sell Debtor's Assets on the terms and subject to the conditions described herein, free and clear of all property interests, pursuant to Section 363 of the Bankruptcy Code; (ii) approving the sale of Debtor's assets to the Successful Bidder; (iii) authorizing the Trustee to enter into any and all necessary or appropriate agreements and transactions related to the approved sale; and (iv) granting such other and further relief as the Court may deem proper.

Dated: May 23, 2005

Wesley B. Huisinga ID No. 480682788
SHUTTLEWORTH & INGERSOLL, PC
500 Firstar Bank Building
115 Third Street SE
P O B ox 2107
Cedar Rapids, IA 52406-2107
(319) 365-9461 Phone/(319) 365-8564 Fax
wbh@shuttleworthlaw.com
CHAPTER 11 TRUSTEE

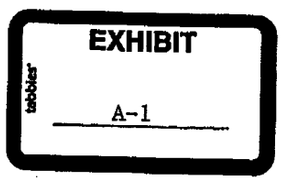
Certificate of Service

The undersigned hereby certifies, under penalty of perjury, that a copy of the instrument to which this Certificate is attached was served electronically and/or mailed via the United States mail with postage fully paid on 23rd day of May, 2005 to all interested parties as required by the Bankruptcy Code and Rules.

Cameo Kruse

Summary of Equipment

Equipment
1991 Mack Truck
1997 Peterbilt Log Truck
1999 Peterbilt Truck
1987 Mack Truck with hydraulic 5th wheel
1987 Mack Truck
Mack Truck with lift
48 Ft. Log trailer
2004 Pitts Log Trailer
1989 Great Lakes Log Trailer
Log Pup Trailer
1993 Wilson 48 Ft. Aluminum
flat bed trailer
1989 Great Lakes Log Trailer
Old Trailer, salvage value
1985 Fruehauf 48 Ft. Semi Flat Bed
Great Lakes 48 Ft. Log Trailer
22 Ft. Log Pup Trailer
Allis Chalmers tractor
Caterpillar T700 LP forklift
TCM FCG25TTT Forklift
Dae Woo G30S-2 Forklift
Allis Chalmer 940 Wheel Loader
1994 Caterpillar 1T24F End Loader
10 by 10, 20 ton axle scale
Kleen-Flo Cleanmaster parts washer
Miscellaneous Shop Equipment Used in Woodworking Shop-
1973 Hotsy pressure washer Model 630
Pacemaker air compressor Model 1328
Ellis metal blade band saw Model 1800
Delta Planer model 43780
Inca planer Model 34319003
Time Saver speed belt sander Model 137-1HD
Delta Table Saw model 66300670
1997 Maggi roller press attachment Model STEFF 2034
Buss Machine Works planer Model 058
Dewalt radial arm saw Model 67633
Delta drill press Model 17-900
HEILE Hydrostatic Feedworks
Twin City Fan & Blower Company blower dust collection system
Roto-Chopper
GreCon 2001 Optimizer
Stetson Ross Gang Rip
Ex-Cell-O Buss Planer with Lewlo 17' by 4.5' conveyor
Straight Line Rip Saw
Hitachi Metal Blade Bandsaw
Chiparvestor Chipper
1979 Corley 5ft Edger
Helle Log Turner



1-6-7 A McDonough band saw with motors
Mill Cab
Chain Conveyor
Dynamic Fan Corporation new fan, blower,
and saw dust collection unit
1985 Miller Wire Welder
Armstrong No. 5 moveable stretcher roller
Armstrong No. 4 bandsaw sharpener
Armstrong No. 62 welding clamp
1994 Planer knife grinder
1985 Melliot debarker
1983 50ft. Log Deck
New saw dust boiler feeder and MHE distribution box
Gas Barrels
Kyocera Mita Copier Machine
Office Furniture
Master Phone Equipment

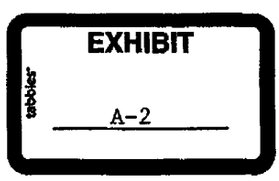


EXHIBIT "B"

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

IN RE:	)	
	)	Chapter 11 Bankruptcy
CHAPMAN LUMBER COMPANY, INC.	)	
	)	No. 05-00408
Debtor	)	
	)	

ORDER (A) AUTHORIZING THE SALE OF DEBTOR'S ASSETS FREE AND CLEAR OF ALL LIENS, CLAIMS AND ENCUMBRANCES AND (B) APPROVING THE SALE OF DEBTOR'S ASSETS TO *(NAME OF "SUCCESSFUL BIDDER")*

This matter comes before the Court upon the Motion for an order authorizing the sale of the Debtor's assets free and clear of all liens, claims and encumbrances; the Court (a) having reviewed the Motion and all pleadings related thereto and (b) having heard the statements of Trustee regarding the relief requested in the Motion at a hearing before the Court (the "Hearing"); the Court finding that: (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§157 and 1334; (b) this is a core proceeding pursuant to 28 U.S.C. §157(b)(2); (c) notice of the Motion and the Hearing was sufficient under the circumstances; (d) the proposed sale of the Debtor's assets pursuant to Section 363 of the Bankruptcy Code is a reasonable exercise of the Trustee's business judgment and is in the best interest of the Debtor's estate and creditors; (e) the Trustee, having proceeded to conduct a public auction of the Debtor's assets and having selected and accepted the highest and best offer; and (f) the Court having determined that the legal and factual basis set forth in the Motion and at the Hearing established just cause for the relief granted herein.

IT IS THEREFORE ORDERED ADJUDGED AND DECREED

1. The Trustee's Motion is granted.

2. The Trustee's acceptance of the highest and best offer submitted by (Name of "Successful Bidder") for the purchase of Debtor's Assets as described in the Trustee's motion is approved.

3. The Trustee is hereby authorized, pursuant to Section 363 of the Bankruptcy Code, to sell Debtor's Assets as specifically described in the Trustee's motion to (Name of the "Successful Bidder") on the terms and subject to the conditions set forth in the Trustee's motion, and that such sale shall be free and clear of all liens, claims, encumbrances and other interests, as may hereafter be determined by the Court, asserted in or against Debtor's Assets. Any such liens, claims, encumbrances and other interests asserted in or against any Debtor's Assets, as may be agreed to or otherwise determined

by the Court, shall attach to the net proceeds of the sale to the same extent and priority as they would have attached to said assets.

4. The Trustee is authorized to enter into any and all agreements or transactions that he deems necessary or appropriate in relation to the proposed sale of Debtor's Assets as approved herein.

5. Nothing in this order shall be deemed an adjudication of the extent, validity or priority of any liens, claims, encumbrances or other interests asserted in or against Debtor's Assets.

6. Pursuant to Bankruptcy Rule 6004(g), this order is effective upon its entry, and the Purchaser and the Trustee, or their successors or assigns, are authorized to take all actions and enter into all transactions authorized by this order immediately.

Dated this ____ day of July, 2005

HONORABLE PAUL J. KILBURG
Chief U.S. Bankruptcy Judge
Northern District of Iowa

Prepared by:
Wesley B. Huisinga
Chapter 7 Trustee
ID No.: 480682788

Response Date: June 13, 2005
Competing Bids Due: July 7, 2005 at 5:00 p.m.
Auction Date: July 13, 2005 at 9:30 a.m.
Hearing Date: July 13, 2005 at 9:30a.m.

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

IN RE:	)	
	)	Chapter 11 Bankruptcy
CHAPMAN LUMBER COMPANY, INC.	)	
	)	No. 05-00408
Debtor	)	
	)	

NOTICE OF THE PROPOSED SALE OF DEBTOR'S ASSETS FREE AND CLEAR OF ALL LIENS, CLAIMS AND ENCUMBRANCES PURSUANT TO SECTION 363 OF THE BANKRUPTCY CODE

PLEASE TAKE NOTICE that, on the date hereof, the Chapter 11 Trustee of the above-named Debtor filed with the Court his Motion for an order authorizing the sale of certain of the Debtor's assets as described in said motion, said sale to be free and clear of all liens, claims and encumbrances pursuant to Section 363)(f) of the Bankruptcy Code (the "Motion").

PLEASE TAKE FURTHER NOTICE that by the Motion, the Trustee proposes to sell said assets to Bruggeman Lumber, Inc. (the "Initial Bidder") pursuant to the terms and conditions of the Motion, a complete copy of which is attached hereto.

PLEASE TAKE FURTHER NOTICE that a hearing on the Motion is scheduled for **July 13, 2005 (the "Hearing Date") at 9:30 a.m.** before the Honorable Paul J. Kilburg at the United States Bankruptcy Courtroom, 8th Floor, 425 Second Street, S.E., Cedar Rapids, IA 52407.

PLEASE TAKE FURTHER NOTICE that the assets to be sold are specifically described in the attached Motion and that said sale is to be upon terms and subject to the conditions set forth below:

Liens and Other Interests in the Assets. The Trustee believes that any and all liens, claims, encumbrances and other interests (collectively, the "Property Interests") in or against Debtor's assets are subject to money satisfaction in accordance with Section 363(f)(5) of the Bankruptcy Code. Accordingly, the Trustee seeks to sell Debtor's assets free and clear of all property interests, pursuant to Sections 363(b) and 363(f) of the Bankruptcy Code, with all such property interests, to attach to the net proceeds of the sale in an amount and a priority as may hereinafter be agreed to or be determined by the Bankruptcy Court upon notice and hearing.

Economic Terms and Conditions of the Transaction. The Trustee proposes to sell Debtor's assets as described in the Motion, free and clear of all property interests therein, pursuant to Section 363(f) of the Bankruptcy Code. The Initial Bidder has agreed to pay an aggregate purchase price equal to one million one hundred thousand dollars ($1,100,000.00) for said assets.

Bidding Procedures. Any entity that desires to submit a competing bid for the purchase of the Debtor's assets, may do so solely in accordance with the following bidding procedures:

(a) Any competing bid for the purchase of the Debtor's assets must be in writing and comply with the following (each a "Qualified Competing Bid"):

(i) the bid must be served upon (and actually received by) Wesley B. Huisinga, the Chapter 11 Trustee, on or before 5:00 p.m. Central Standard Time, July 12, 2005;

(ii) the bid must exceed the initial bid by a minimum of $50,000.00;

(iii) the bid must be on the same or more favorable terms and conditions offered by the initial bid;

(iv) the bid must not be contingent upon any due diligence investigation, the receipt of financing or any board of directors, shareholders or other corporate or partnership approval;

(v) the bid must be accompanied by proof, in a form satisfactory to the Trustee, of the bidders' financial ability to consummate its offer to purchase the Debtor's assets;

(vi) the bid must contain an acknowledgement that the successful bidder for the Debtor's assets will be obligated, upon the acceptance of the successful bid, to submit a deposit equal to 10% of the accepted Purchase Price; and

(vii) the bid must contain an acknowledgment that the successful bidder will agree to close the sale transaction within thirty (30) days of both the acceptance of the bid and the entry of a court order approving the final sale.

(b) If one or more Qualified Competing Bids are received, an auction (the "Auction") will be conducted for Debtor's assets at **9:30 a.m., Central Time, on July 13, 2005**, at the United States Bankruptcy Courtroom for the Northern District of Iowa, 8th Floor, 425 Second Street, S.E., Cedar Rapids, IA 52407. The Trustee will notify all bidders submitting Qualified Competing Bids at least five (5) business days before the date of the auction.

(c) At the Auction, competing bidders (including the Initial Bidder) may submit bids for the Debtor's assets in excess of the Initial Bid, provided that such bids otherwise comply with the requirements for Qualified Competing Bids listed in subparagraph (a) above.

(d) At the Auction, the Trustee may select a bid (the "Successful Bid") that he, in his sole business judgment, determines to be the highest and best bid for the Debtor's assets. The Trustee reserves the right at the Auction to announce additional procedures for bidding and/or terms of the sale in addition to those set forth in this notice and the Sale Agreement. The Trustee further reserves the right to refuse to consider the bid of any bidder that fails to meet the procedures established by the Trustee at the Auction or to submit a Qualified Competing Bid. The Trustee will seek Court authority to consummate the sale of the Debtor's assets to, the bidder submitting the successful bid at the conclusion of the auction.

(e) If no Qualified Competing Bids are received for the Debtor's assets, the Trustee will seek the Court's approval for the sale to the Initial Bidder at the initial bid price without conducting an auction.

Procedures to Object to the Transaction. Any objection to the proposed sale (an "Objection") must: (i) be in writing; (ii) state with specificity the nature of the objection; and (iii) be filed with the Court at P O Box 74890, Cedar Rapids, IA 52407 and served on Wesley B. Huisinga, Chapter 11 Trustee, address below, and the United States Trustee at Law Building, Suite 400, 225 Second Street SE, Cedar Rapids, IA 52401 so as to be received by such parties **on or before June 13, 2005**. Objections filed in accordance with the foregoing procedures will be heard at the time of the hearing on the Motion.

Dated: May 23, 2005

Wesley B. Huisinga ID No. 480682788
SHUTTLEWORTH & INGERSOLL, PC
500 Firstar Bank Building
115 Third Street SE
P O B ox 2107
Cedar Rapids, IA 52406-2107
(319) 365-9461 Phone/(319) 365-8564 Fax
wbh@shuttleworthlaw.com
CHAPTER 11 TRUSTEE

Certificate of Service

The undersigned hereby certifies, under penalty of perjury, that a copy of the instrument to which this Certificate is attached was served electronically and/or mailed via the United States mail with postage fully paid on 23rd day of May, 2005 to all interested parties as required by the Bankruptcy Code and Rules.

Cameo Kruse

Label Matrix
for USBC Iowa Northern Case 05-00408
Tue May 17 08:36:45 CDT 2005

A-1 Storage
2482 197th Ave.
Accounts Receivable
Manchester, IA 52057

AFLAC
1932 Wynnton Rd
Columbus, GA 31999-0001

AVAYA
c/o RMS Bankruptcy Services
P.O. Box 5126
Timonium, MD 21094

Aetna Plywood
1931 Eleventh St.
Rockford,IL 61104

Aetna Plywood, Inc.
1401 St. Charles Rd.
Maywood, IL 60153

Aetna Plywood, Inc.
4208 Paysphere Circle
Chicaco, IL 60674

Airgas North Central
P.O. Box 802588
Chicago, IL 60680-2588

Airgas North Central
PO Box 802588
Chicago, IL 60680-2588

Alliant Energy
P.O. Box 77004
Madison, WI 53707-1004

Alliant Energy Co.
PO Box 351
Cedar Rapids, IA 52406-0351

Altorfer, Inc.
PO Box 1347
Cedar Rapids, IA 52406-1347

American Contractors
P.O. Box 70
Accounts Receivable
Monticello, IA 52310

American Industrial Leasing Co., Inc.
PO Box 683
Brookfield, WI 53008-0683

American Leasing
P.O Box 683
ATTN: Accounts Receivable
Brookfield, WI 53008

American Signumat, Ltd
PO Box 397
Cockeysville, MD 21030

Amerigas - Monticello, IA
Dept 0140
Palatine, IL 60055-0140

Avaya Financial Services
P.O. Box 463
Livingston, NJ 07039-0463

Avaya Financial Services
PO Box 93000
Chicago, IL 60673-3000

Avaya, Inc.
P.O. Box 5332
Accounts Receivable
New York, NY 10087-5332

B.G. Brecke
4140 F Avenue N.W.
Cedar Rapids, IA 52405-1947

BFI Waste Services
1755 Radford Rd
Dubuque, IA 52002

BOSS Office Supply
121 E 1st St
Monticello, IA 52310

Bacon Veneer
6951 High Grove Blvd
Burr Ridge, IL 60527

Bankers Leasing Company
PO Box 7740
ATTN: Accounts Receivable
Urbandale, IA 50323

Bard Concrete
PO Box 246
Dyersville, IA 52040-0246

Bauer Built Inc.
PO Box 248
Durand, WI 54736

Bel-Net Network Services, Inc.
1213 12th Avenue SE - Ste 105
Dyersville, IA 52040

Bennett Hardwoods, Inc.
P.O. Box 1364
Wausau, WI 54402-1 364

Best Buy
HSBC Business Solutions
PO Box 5229
Carol Stream, IL 60197-5229

Better Built Dry Kilns, Inc.
c/o Florence Randall
949 Apple Blossom Drive
Villa Hills, KY 41017

Better Built Dry Kilns, Inc.
c/o Eric W. Lam
Moyer & Bergman, P.L.C.
P.O. Box 1943, 2720 1st Ave. NE
Cedar Rapids, IA 52406-1943, 52406-1943

Better Built Kilns
949 Apple Blossom Drive
Ft Mitchell, KY 41017

Biomass Combustion
16 Merriam Road
Princeton, MA 01541-1208

Boeding, Victor J.
129 Park Blvd
Monticello, IA 52310

Boge Trailers Inc
3077-250th St.
Hopkinton, IA 52237

Bradley & Riley
2007 1st Ave SE
Cedar Rapids, IA 52402

Bradley & Riley PC
2007 First Ave. SE
PO Box 2804
Cedar Rapids, IA 52406-2804

Bruggeman Logging
300 South Chestnut
Edgewood, IA 52042

Bruggeman, Anthony
107 S. Chestnut
Edgewood, IA 52042

C.J. Cooper & Associates, Inc
3279 7th Ave Ste 100
PO Box 241
Marion, IA 52302-0241

CIT Communications Finance Corporation f
Newcourt Communications Finance Corporat
Attn: Bankruptcy Department
1 CIT Drive, Suite 4104A
Livingston, NJ 07039, 07039

CIT Financial
Lease Finance Group
PO Box 4263
Chicago, IL 60693

CNH Capital
Dept. Ch 10460
Palatine, IL 60055-0460

Carlson Systems
PO Box 3036
Omaha, NE 68103

Caterpillar Financial Services Corp
901 Warrenville Road, Suite 304
ATTN: Accounts Receivable
Lisle, IL 60532-1359

Caterpillar Financial Services Corp.
2120 West End Avenue
P O Box 340001
Nashville, TN 37203

Caterpiller Financial
2120 West End Ave.
P.O. Box 3400
ATTN: Accounts Receivable
Nashville, TN 37203-0001, 37203-0001

Cedar Rapids Truck Center, Inc.
PO Box 67
9201 6th Street SW
Cedar Rapids, IA 52406-0067

Century House
115 North Main St
Monticello, IA 52310

Emi Chapman
1120 Hampshire Drive
Marion, IA 52302

Keith Chapman
1120 Hampshire Drive
Marion, IA 52302

Chapman Auto & Tire Service
117 11th St. SE
Dyersville, IA 52040-1904

Chapman Lumber Company, Inc.
3113 Willow Road
Hopkinton, IA 52237

Chapman, Emi J.
1120 Hampshire Dr
Marion, IA 52302

Chapman, Judy A.
526 N Cedar St
Monticello, IA 52310

Chapman, Keith D.
1120 Hampshire Dr
Marion, IA 52302

Dan Childers
115 First Avenue SE
PO Box 1968
Cedar Rapids, IA 52406-1968

City Laundering Co.
PO Box 622
Oelwein, IA 50662-0522

Colonial Saw Company, Inc.
P.O. Box A
Kingston, MA 02364

Commander Buildings, Inc.
22223 Highway 38 North
PO Box 611
Monticello, IA 52310

Commander Buildings, Inc.
22223 Highway 38 North
PO Box 611
Monticello, IA 52310-0611

Continental Forest Products Corp.
2821 Windsor Dr., Apt. 304
Lisle, IL 60532

Conway Cleveland Corp
2320 Oak Industrial Dr. NE
Grand Rapids, MI 49505-6090

Copy Systems Inc
920 E 21st St
Des Moines, IA 50317

D&B RMS
55 Shuman Road
P.O. Box 3100
Naperville, IL 60566-7099

Dan Childers
Elderkin & Pirnie, P.L.C.
115 1st Ave SE
Cedar Rapids, IA 52401

Dan's Auto Parts, Inc
327 East First St
Monticello, IA 52310

Dave's Complete Construction
722 3rd St.
PO Box 213
Delhi, IA 52223-0213

Dave's Complete Construction
722 3rd St.
PO Box 213
Delhi, IA 52223

Delaware County Abstract Co., Inc.
304 E. Main St
Manchester, IA 52057

Delaware County Treasurer
301 E Main St
PO Box 27
Manchester, IA 52057-0027

Department of Natural Resources
Forestry Bureau
502 East 9th St
Wallace State Office Building
Des Moines, IA 50319-0034, 50319-0034

Dish Network
Dept 0063
Palatine, IL 60055-0063

Drive Line of Dubuque
1006 Central Ave
Dubuque, IA 52001-5013

Dubuque Hose & Hydraulic
500 East 14th
Dubuque, IA 52001

Dubuque Peterbilt
10593 Lake Eleanor Road
PO Box 1537
Dubuque, IA 52004-1537

EMS Industrial, Inc.
1901 Wright St.
Accounts Receivable
Madison, WI 53704-2534

Edens Ltd
201 Mechanic St
Anamosa, IA 52205

Edgewood Oil, Inc.
305 W Beaver
PO Box 188
Edgewood, IA 52042

Edgewood Saw & Supply
606 North Washington
PO Box 69
Edgewood, IA 52042

Eiben, Ernie L.
102 College St
Hopkinton, IA 52237

Eiben, Pamela S.
102 College St
Hopkinton, IA 52237

Employer Benefit Services, Ltd
4000 River Ridge Drive NE
Cedar Rapids, IA 52402

Expanets Inc
PO Box 28039
Pittsburgh, PA 15236-8039

F & S Radiator
850 Jackson St
Dubuque, IA 52001-7013

FPC Financial, f.s.b.
Attn: Kristen Jagerson
P.O. Box 6600
Johnston, IA 50131-6600

Fairbanks Scale
PO Box 802796
Kansas City, MO 64180-2796

Farm Bureau-Delaware Co.
115 E Delaware
Manchester, IA 52057

Farm Plan
PO Box 4450
Carol Stream, IL 60197-4450

Farmers State Bank
1240 8th Ave.
Marion, IA 52302

Farmers State Bank
c/o Janet K. Hong
526 Second Avenue SE
PO Box 2457
Cedar Rapids, IA 52406-2457, 52406-2457

Farmers State Bank [2]
1240 8th Avenue
P O Box 569
Marion, IA 52302-0569

Feldman, Irvin J.
3097 218th
Earlville, IA 52041

Ferrellgas - 4870
PO Box 173808
Denver, CO 80217-3080

Ferrellgas, Inc.
Attn RCC #40
One Liberty Plaza
Liberty, MO 64068

Financial Pacific Leasing, LLC
P.O. Box 4568
Federal Way, WA 98063-4568

Flower Shoppe, Etc
115 E 1st St
Monticello, IA 52310

GCR Dubuque Truck Tire Center
10435 Bronzewood Dr
Dubuque, IA 52003-9305

Gast, Jane
114 Highview Ave
Monticello, IA 52310

Haas, Gregory L.
314 W 3rd St.
Monticello, IA 52310

Hardwood Manufacturers Assoc
PO Box 640632
Pittsburgh, PA 15264-0632

Hawkeye Forest Products, Inc
305 W Bannock
Boise, ID 83702

Hawkeye Tire & Retreads
690 E 14th St
Ainsworth, IA 52201

Hetzler, Steven M.
17206 Co Hm Rd E23
Monticello, IA 52310

Janet Hong
526 Second Ave. SE
PO Box 2457
Cedar Rapids, IA 52406-2457

Hood Equipment Co
Range Line Rd
PO Box 307
Iron River, WI 54847

Wesley B. Huisinga
115 3rd Street SE, Suite 500
PO Box 2107
Cedar Rapids, IA 52406-2107

Wesley B. Huisinga
115 Third Street SE, Suite 500
PO Box 2107
Cedar Rapids, IA 52406-2107

Hunter, Darcy
3225 312th Ave
Hopkinton, IA 52237

IDOR
Hoover State Office Bldg.
PO Box 10471
Des Moines, IA 50309

IOSHA - Iowa Division of Labor Services
Gail A. Sheridan-Lucht
1000 E. Grand Ave
Des Moines, IA 50319

IWI Motor Parts
155 N Crescent Ridge
Dubuque, IA 52003-5214

Illinois Dept of Natural Resources
One Natural Resources Way
Springfield, IL 62702-1271

Internal Revenue Service
Insolvency Group 1
210 Walnut Street
Stop 5301 DSM
Des Moines, IA 50309-2109, 50309-2109

Internal Revenue Service
c/o US Attorney - CR
PO Box 74950
Cedar Rapids, IA 52407-4950

Internet Corporation Listing Service
2530 Berryessa Rd #912
San Jose, CA 95132

Interstate Power & Light
300 Sheridan Avenue
Centerville, IA 52544

Iowa Department of Revenue
Hoover State Office Bldg - 3rd Floor
Collections Section
PO Box 10457
Des Moines, IA 50306

Iowa Department of Revenue
Compliance Devision
799 Main St - Ste 100
Dubuque, IA 52001-6825

Iowa Department of Revenue and Finance
Accounts Receivable Unit
Hoover State Office Building
Des Moines, IA 50319

Iowa Dept of Agriculture
Entomology & Plant Science Bureau
Wallace State Office Building
Des Moines, IA

Iowa Health Physicians
PO Box 1455
Des Moines, IA 50305-1455

Iowa Telecom
PO Box 10481
Des Moines, IA 50306-0481

Iowa Workforce Development
Unemployment Insurance Services Division
Tax Bureau
1000 East Grand Avenue
Des Moines, IA 50319-0209, 50319-0209

JX Financial, Inc.
PO Box 5
Waukesha, WI 53187

JX Financial, Inc.
PO Box 8352
De Forest, WI 53532

Janet K. Hong
Lynch Dallas, P.C.
526 2nd Ave. SE
PO Box 2457
Cedar Rapids, IA 52406-2457, 52406-245

Jim Kircher & Associates PC
815 Century Dr
Dubuque, IA 52002

Joy Fitzgerald Inc
2207 Adventureland Dr
PO Box 366
Altoona, IA 50009

Keith Chapman and Emi J. Chapman
c/o John M. Titler
320 8th Avenue SE
PO Box 1168
Cedar Rapids, IA 52406, 52406

Kelley Supply Co.
P.O. Box 100
Accounts Receivable
Abbotsford, WI 54405

Kelley, Brian D.
1759 Galway
Marion, IA 52302

Kerp's Service Center
PO Box 514
Monticello, IA 52310

Kiburz, Kevin J.
20660 264th St
Delhi, IA 52223

Kiburz, Randy J.
237 Arminda Ave
Monticello, IA 52310-1116

Kimberly Sauser, CPA
313 E 1st
Monticello, IA 52310

Eric W. Lam
2720 First Avenue NE
PO Box 1943
Cedar Rapids, IA 52406

Liberty Mutual Insurance Group
75 Remittance Dr., Suite 1837
Chicago, IL 60675-1837

Liberty Mutual Insurance Group
ATTN: Julie Anderson
PO Box 7202
Portsmouth, NH 03802-7202

Life Investors of America
4333 Edgewood Rd NE
Cedar Rapids, IA 52499-1310

Link Hydraulics
180 Westside Court
Dubuque, IA 52003

M.H. Equipment
4235 John F Kennedy Drive
East Moline, IL 61244-4002

Mac Equipment
Dept 0510
PO Box 419263
Kansas City, MO 64193-0001

Manchester Family MedAm
613 West Main Street
Manchester, IA 52057

Mark L. Chipokas Law Office
866 First Ave. NE
PO Box 1261
Cedar Rapids, IA 52406-1261

Masterman's
11 C Street
PO Box 411
Auburn, MA 01501

McAleer Water Conditioning
PO Box 107
Anamosa, IA 52205

McAleer Water Conditioning, Inc.
P.O. Box 107
Anamosa, IA 52205

McDermott Oil
PO Box 70
Cascade, IA 52033-0070

McDonald, Phillip
856 N. Sycamore
Monticello, IA 52310

McGraw, Rodney P.
355 N 2nd
Winthrop, IA 50682

McMaster-Carr Supply Co.
PO Box 7690
ATTN: Accounts Receivable
Chicago, IL 60680-7690

McNeill Hardware
201E 1st St
Monticello, IA 52310

Meade, Michael R.
5162 Co Rd E-17
Onslow, IA 52321

Menominee Saw & Supply Co., Inc
900 16th St
PO Box 515
Menominee, MI 49858-0515

Mesch, Darren R.
515 Andrew St. NE
Hopkinton, IA 52237

Mesch, Joan L.
515 Andrew St. NE
Hopkinton, IA 52237

Meyer Mechanical
204 2nd Ave NE
Dyersville, IA 52040

Mohr, Robert E.
204 Carter St.
Hopkinton, IA 52237

Monticello Area Chamber of Commerce
306 E 1st St
Monticello, IA 52310

Monticello Express
PO Box 191
Monticello, IA 52310-0191

Monticello Family Practice
740 E. Oak St.
Monticello, IA 52310

Monticello Machine Shop, Inc.
608 E Washington St
Monticello, IA 52310-1738

Monticello Postmaster
119 N Cedar St.
Monticello, IA 52310-9998

Motion Industries, Inc
PO Box 98412
Chicago, IL 60693

Mutual Wheel Co
2345 4th Ave
Moline, IL 61265-1588

NCR-eRecover
507 Manchester Expressway
Suite A12
Columbus, GA 31904

NE Iowa Telephone Service Inc.
119 S. Franklin St.
Manchester, IA 52057

National Resident Agent Service, Inc.
523 E. Lancaster Ave.
Wayne, PA 19087

Nefzger, Rodney J.
1891 265th Ave
Earlville, IA 52041

Net Connect
117 E 1st
PO Box 306
Monticello, IA 52310-0306

Newell Machinery Company, Inc
1405 Mitchell Dr
Hiawatha, IA 52233

O'Connor & Brooks
P.O. Box 743
ATTN: Accounts Receivable
Dubuque, IA 52004-0743

OSHA
Iowa Workforce Development
1000 East Grand Ave.
Des Moines, IA 50319-0209

Oakdale Lumber
P.O. Box 972
Bemidji,MN 56619

Oltmanns, Christopher J.
404 E Plum St
Anamosa, IA 52205

Onslow Cooperative Telephone
102 Anamosa Ave
PO Box 6
Onslow, IA 52321-0006

Paccar Financial Corp
Attn: Laurie Smith
P.O. Box 1518
Bellvue, WA 98009

Joseph A. Peiffer
PO Box 2877
Cedar Rapids, IA 52406-2877

Penncro Associates Inc.
PO Box 1878
Southampton, PA 18966-9998

Pension Inc of Iowa
2535 Tech Drive, Suite201
Bettendorf, IA 52722

Pentech
P.O. Box 712320
Cincinnati, OH 45271-2320

Pentech Financial Services, Inc.
222 SW Columbia St
Suite 1000
Portland, OR 97201

Peterbilt of Eau Claire
W D Larson Company Ltd
PO Box 20087
Minneapolis, MN 55420

Picray, Dana R.
3225 312th Ave
Hopkinton, IA 52237

Prescription Shoppe
304 E. First St.
Monticello, IA 52310

Priority Management Services
P.O. Box 4007
ATTN: Accounts Receivable
Blaine, WA 98231-4007

Protection Products Co.
2715 E. 26th St.
ATTN: Accounts Receivable
Minneapolis, MN 55406-1313

Puckett Tools
PO Box 13720
Grand Forks, ND 58208-3720

Quad City Bank and Trust Company
2118 Middle Road
PO Box 395
Bettendorf, IA 52722-0395

Quast & Co., Inc.
332 South Michigan Ave
Chicago, IL 60604-4406

Quast & Co., Inc.
332 South Michigan Ave.
Chicago, IL 60604-4434

Qwest
PO Box 91104
Seattle, WA 98111-9204

RMS
305 Fellowship Rd., Ste 100
P.O. Box 5472
Mount Laurel, NJ 08054

Regions Interstate Billing Service, Inc.
P.O. Box 2250
Decatur, AL 35609-2250

Rural Development
U.S. Department of Agriculture
Centralized Servicing Center
PO Box 66879
St. Louis, MO 63166

Sadler Power Train
PO Box 1716
Cedar Rapids, IA 52406

Sawmill Hydraulics, Inc
23522 West Farmington Rd
Farmington, IL 61531-9492

Schroeder, Jon J.
3228 Brook Hollow Dr
Dubuque, IA 52002

Spahn & Rose Lumber
407 E 1st St
Monticello, IA 52310-1506

Stahlberg Concrete Construction
P.O. Box 144
Hopkinton, IA 52237

Staner Heating & Plumbing
101 East 11th St
Monticello, IA 52310

State of Iowa
Iowa Department of Revenue
Accounts Receivable
Hoover State Office Building
Des Moines, IA 50319, 50319

Steel Mart
555 East 12th St
PO Box 713
Dubuque, IA 52004-0713

Steelcase Financial
PO Box 91200
ATTN: Accounts Receivable
Chicago, IL 60693-1200

Steelcase Financial Services, Inc.
901 44th Street S.E.
Grand Rapids, MI 49508

Superior Welding Supply Co.
PO Box 690
Waterloo, IA 50704-0690

Tegeler Body & Frame
302 5th St. NW
P.O. Box 216
ATTN: Accounts Receivable
Dyersville, IA 52040, 52040

Terminal Supply Co.
1800 Thunderbird
Troy, MI 48084

H. Raymond Terpstra II
Higley Building
118 Third Avenue SE, Suite 500
Cedar Rapids, IA 52401-1424

John M. Titler
320 Eighth Avenue SE
PO Box 1168
Cedar Rapids, IA 52406-1168

U.S. Cellular
P.O. Box 7835
Madison, WI 53707-7835

U.S. Postal Service
Eagan Acctg Reconciliation Branch
2825 Lone Oak Parking
Eagan, MN 55121-9672

US Attorney - CR
PO Box 74950
Cedar Rapids, IA 52407-4950

US Cellular
Attn: Write-Off Department
5117 W Terrace Ave
Madison, WI 53718

Uline
2200 S. Lakeside Drive
Waukegan, IL 60085

United States Attorney (IRS)
PO Box 74950
Cedar Rapids, IA 52407-4950

United States Postal Services
Eagan ARB
Attn: Steve Schatz
2825 Lane Oak Pkwy
Eagan, MN 55121-7672, 55121-7672

United States Trustee
Law Building Suite 400
225 2nd Street SE
Cedar Rapids, IA 52401

Verizon Wireless
PO Box 96082
Bellevue, WA 98009-9682

John E Waters
Iowa Department of Revenue
Attn Bankruptcy Unit
Hoover State Office Bldg
1305 East Walnut Street
Des Moines, IA 50319-0120

Wellmark Blue Cross
636 Grand Avenue
Des Moines, IA 50309-2565

Welter Storage
20061 Highway 151
Monticello, IA 52310

Wieland & Sons Lumber Co.
644 220th St
Winthrop, IA 50682

Wiezorek, William R.
15941 Derby Grange Rd
Dubuque, IA 52002

Windham Professionals, Inc.
380 Main St.
PO Box 1048
Salem, NH 03079

Wood Component Manufacturing Assoc
1000 Johnson Ferry Rd - Suite A-130
Marietta, GA 30068

Yellow Book - West
P.O. Box 14482
Des Moines, IA 50306-3482

Yellow Book USA
PO Box 3162
Cedar Rapids, IA 52406-3162

Yonkovic, Nicole M.
PO Box 5
Hopkinton, IA 52237

Yonkovic, Patrick J.
PO Box 353
Hopkinton, IA 52237

Richard L. Zaffiro
4261 N. 92nd Street
Wauwatosa, WI 53222-1617

Zee Medical Services
PO Box 4398
Chesterfield, MO 63006-4398

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

IN RE:	)	
	)	Chapter 11 Bankruptcy
CHAPMAN LUMBER COMPANY, INC.	)	
	)	No. 05-00408
Debtor	)	
	)	

ORDER (A) AUTHORIZING THE SALE OF DEBTOR'S ASSETS FREE AND CLEAR OF ALL LIENS, CLAIMS AND ENCUMBRANCES AND (B) APPROVING THE SALE OF DEBTOR'S ASSETS TO BRUGGEMAN LUMBER, INC.

This matter comes before the Court upon the Motion for an order authorizing the sale of the Debtor's assets free and clear of all liens, claims and encumbrances; the Court (a) having reviewed the Motion and all pleadings related thereto and (b) having heard the statements of Trustee regarding the relief requested in the Motion at a hearing before the Court (the "Hearing"); the Court finding that: (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§157 and 1334; (b) this is a core proceeding pursuant to 28 U.S.C. §157(b)(2); (c) notice of the Motion and the Hearing was sufficient under the circumstances; (d) the proposed sale of the Debtor's assets pursuant to Section 363 of the Bankruptcy Code is a reasonable exercise of the Trustee's business judgment and is in the best interest of the Debtor's estate and creditors; (e) the Trustee, having proceeded to conduct a public auction of the Debtor's assets and having selected and accepted the highest and best offer; and (f) the Court having determined that the legal and factual basis set forth in the Motion and at the Hearing established just cause for the relief granted herein.

IT IS THEREFORE ORDERED ADJUDGED AND DECREED

1. The Trustee's Motion is granted.

2. The Trustee's acceptance of the highest and best offer in the sum of $1,550,000.00 submitted by **BRUGGEMAN LUMBER, INC.** for the purchase of Debtor's Assets as described in the Trustee's motion is approved.

3. The Trustee is hereby authorized, pursuant to Section 363 of the Bankruptcy Code, to sell Debtor's Assets as specifically described in the Trustee's motion to **BRUGGEMAN LUMBER, INC.** on the terms and subject to the conditions set forth in the Trustee's motion, and that such sale shall be free and clear of all liens, claims, encumbrances and other interests, as may hereafter be determined by the Court, asserted in or against Debtor's Assets. Any such liens, claims, encumbrances and other interests asserted in or against any Debtor's Assets, as may be agreed to or otherwise determined by the Court, shall attach to the net proceeds of the sale to the same extent and priority as

they would have attached to said assets.

4. The Trustee is authorized to enter into any and all agreements or transactions that he deems necessary or appropriate in relation to the proposed sale of Debtor's Assets as approved herein.

5. Nothing in this order shall be deemed an adjudication of the extent, validity or priority of any liens, claims, encumbrances or other interests asserted in or against Debtor's Assets.

6. Pursuant to Bankruptcy Rule 6004(g), this order is effective upon its entry, and the Purchaser and the Trustee, or their successors or assigns, are authorized to take all actions and enter into all transactions authorized by this order immediately.

Dated and Entered: July 13, 2005

HONORABLE PAUL J. KILBURG
Chief U.S. Bankruptcy Judge
Northern District of Iowa

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