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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by:Craig R. Thines, FSA, FLM, 200 S 12th St, Manchester, IA 52057 563-927-4250
(Name) (Title) (Address) (Phone No.)

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Form 1927-2 IA REV (06-05) **NOTICE AGREEMENT** Date:

In consideration of a loan to be made or insured by the United States of America, Acting by and through the Administrator of Agency (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Duane Everett Hunt & Sharon Kae Hunt (hereinafter referred to as the "Borrower(s)", which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Delaware, State of Iowa, to wit:

N1/2 of SWfr1/4 except W 13 acres, S1/2 of SWfr1/4 except that part described as commencing at a point 53 rods and 21 links N of SW corner of Section 31 and running thence S to SW corner of Section 31, thence E 65 rods, thence N 50 rods, thence Northwesterly to the point of beginning, all in Section 31, T89N, R3W of the 5th P.M., except Parcel A, Part of the SE1/4 SW1/4 Section 31, T89N, R3W of the 5th P.M., Delaware County, IA, according to plat recorded in Book 2000, Page 2600, AND Parcel B, Part of NW1/4 SE1/4 and SW1/4 SE1/4 of Section 31, T89N, R3W of 5th P.M., Delaware County, Iowa, according to plat recorded in Book 2000, Page 2600.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, contract dated April 1, 2005 and filed in Book 2005, Page 1141, Document No. NA, of the Misc. records, and recorded in the Delaware County, Iowa Recorders Office the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Executive Director of Farm Service Agency, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Everett C. Hunt
Everett C. Hunt

Alice M. Hunt
Contract Seller Alice M. Hunt

ACKNOWLEDGEMENT

STATE OF IOWA)SS
COUNTY OF Delaware)

On this 11 day of July, 2005, before me , a Notary Public in and for said county and state, personally appeared Everett C. Hunt and Alice M. Hunt to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that executed the same as voluntary act and deed.
(Seal)

NOTARIAL SEAL IOWA
GEORGE A. DAVIS
COMMISSION NO. 199715
MY COMMISSION EXPIRES
12-17-07

Geo A. Davis
Notary Public

My Commission Expires: 12-17-07