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Document 2005 2176 Type 05 003 Pages 1
Date 6/23/2005 Time 1:28 PM
Rec Amt $7.00

DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Jason M. Tuel Citizens State Bank, 1218 W Main St., Manchester, IA 52057, 563-927-8019

SATISFACTION OF DEED OF TRUST

The Mortgagee is the holder of a Deed of Trust dated June 21st, 2000 which was recorded on June 29th, 2000, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 2000, Page 1983. This Deed of Trust was executed by Lyle E. & Janice L. Palmer, (Mortgagor) in favor of Citizens State Bank, f/k/a Peoples State Bank as Mortgagee. The Deed of Trust having been complied with, the indebtedness having been fully paid, and the purposes of the Deed of Trust having been fully satisfied, Mortgagee releases the Deed of Trust and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank, f/k/a Peoples State Bank

Dated: 06-23-2005

by: Audrey G. Savage

State of Iowa
County of Delaware ss:

On this 23rd day of June, 20 05, before me, a Notary Public in the State of Iowa, personally appeared Audrey G. Savage, to me personally known, who being by me duly sworn or affirmed did say that person is President (title) Of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Audrey G. Savage acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
05-10-08

Jason M. Tuel
Notary Public in State of Iowa

JASON M. TUEL
Commission Number 734413
My Commission Expires
5-10-08