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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(X) William D. Werger 401 East Main Manchester (563) 927-5920
Preparer Information

NOTICE OF OPTION AGREEMENT

R & D Livestock, LLC, Randall D. Linker and Donna M. Linker, members ("Sellers") and Michael F. Loecke and Megan A. Loecke ("Buyers") hereby give notice of the existence of an option agreement between the parties regarding the following described property:

Parcel C, Part Of The S ½ Of The S ½ Of The SE ¼ Sec. 32, T90N, R5W Of The Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2005, Page 1053.

IN WITNESS WHEREOF, the parties have provided notice of this option on this 13th day of April, 2005.

Randall D. Linker, Seller

Donna M. Linker, Seller

Michael F. Loecke, Buyer

Megan A. Loecke, Buyer

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

Subscribed, sworn and acknowledged before me by Randall D. Linker, Donna M. Linker, Michael F. Loecke and Megan A. Loecke this 13 day of April, 2005.

DAVID D. HARPER
IOWA
NOTARIAL SEAL

Notary Public In And For The State Of Iowa
MY COMMISSION EXPIRES 09-28-07

COMMISSION NUMBER 7442