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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

D. Ratzlaff Citizens State Bank, 1218 W. Main St. Manchester Ia 52057 927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 16, 1996 which was recorded on July 23, 1996, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 41 T.L.M., Page 114. This Mortgage was executed by Mike Loecke,*a single person *a.k.a. Michael F. Loecke (Mortgagor) in favor of Citizens State Bank, f/k/a Peoples State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank, f/k/a Peoples State Bank

Dated: May 20, 2005

by: Audrey G. Savage

State of Iowa
County of Delaware ss:

On this 20th day of May, 2005, before me, a Notary Public in the State of Iowa, personally appeared **Audrey G. Savage**, to me personally known, who being by me duly sworn or affirmed did say that person is **President & Cashier** (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Audrey G. Savage** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
2-25-06

Debra A. Ratzlaff
Notary Public in State of Iowa

DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-06