City of Manchester

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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

This instrument was prepared by Ryan M. Wicks, P.E. TeKippe Engineering, P.C., P.O. Box 357, Manchester, IA 52057, Phone (563) 927-2060

UNDERGROUND UTILITY, SERVICE LINE, & IRRIGATION SYSTEM EASEMENT

KNOW ALL MEN BY THESE PRESENTS: That in consideration of the cost of installation of streetlights, continued payment of operation and maintenance cost of such lights, and other good and valuable consideration provided to City of Manchester, hereinafter referred to as Grantor, by Community Savings Bank hereinafter referred to as Grantee, the receipt of which is hereby acknowledged, the Grantor does hereby grant, bargain, sell, transfer and convey unto the Grantee, its successors and assigns, a perpetual blanket easement - said easement being an underground utility, service line, and irrigation system easement. The Grantee shall have the right to construct, operate, inspect, repair, maintain and replace underground utilities, service lines, and/or irrigation systems across and through the land of the Grantor, situated in the City of Manchester, Delaware County, Iowa said land being as follows:

UNDERGROUND UTILITY, SERVICE LINE, & IRRIGATION SYSTEM EASEMENT over all of Lot 153, located in the City of Manchester, Delaware County, Iowa, according to the plat recorded in Book I L.D. Page 284 in the office of the Delaware County Recorder.

The consideration recited above shall constitute payment in full for any damage to the land of the Grantor, the estate's successors assigns and heirs, by reason of the installation, operation, and maintenance of the structures or improvements herein referred to. The Grantee covenants to maintain the easement in good repair so that no unreasonable damage will result from its use to the adjacent land of the Grantor, the successors and assigns. The provisions of this easement shall constitute a covenant running with the land for the benefit of the Grantee, its successors and assigns.

Dated this 9th day of May 2005.

GRANTOR ACKNOWLEDGEMENT

CITY OF MANCHESTER

By: Milt L. Kramer
Milt L. Kramer, Mayor

By: Erin Rempe
Erin Rempe, City Clerk

(MUNICIPAL SEAL)

CITY OF MANCHESTER IOWA SEAL

STATE OF IOWA)
) SS.
COUNTY OF DELAWARE)

On this 17th day of May, 2005, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Milt L. Kramer and Erin Rempe, to me personally known, did say that they are the Mayor and City Clerk, respectively, of the City of Manchester, Iowa; a municipal corporation; that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that the instrument was signed and sealed on behalf of the corporation, by authority of its City Council, as contained in Resolution No. R-05-16-2005 passed by Resolution of the City Council under Roll Call No. 20 of the City Council on the 9th day of May, 2005, and Milt L. Kramer and Erin Rempe acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

NOTARIAL SEAL IOWA
LAURA K. THOMAS
Commission Number 718135
My Commission Expires
8-26-05

Laura K. Thomas
Notary Public, in & for the State of Iowa

GRANTEE ACKNOWLEDGMENT

COMMUNITY SAVINGS BANK

By: _____
Steve Brady, President

(CORPORATE SEAL)

STATE OF IOWA)
) SS.
COUNTY OF DELAWARE)

On this 5TH day of MAY, 2005, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steve Brady, to me known, who, being by me duly sworn, did say that he is the President, of the corporation executing the foregoing instrument; that the seal affixed thereto is the seal of the corporation, that said instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors, that Steve Brady acknowledged the execution of the instrument to be his voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

NOTARIAL SEAL IOWA
DODD D. SCROGGIN
Commission Number 167888
My Commission Expires
JAN 5, 2008

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Notary Public in & for the State of Iowa