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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PREPARED BY BRETT W. NAGEL, COMMUNITY SAVINGS BANK
PO BOX 77, EDGEWOOD IA 52042 563-928-6425

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 9TH day of MAY A.D. 2002 made and executed by to JAMES W. PUGMIRE, A SINGLE PERSON to Community Savings Bank and recorded in the records of the County of DELAWARE, BOOK 2002, PAGE 1867, to the State of Iowa, on the 15TH day of MAY, 2002, A.D. is hereby released.

Dated this 25TH day of APRIL, 2005

Community Savings Bank By:

Steven A. Brady, President/ CEO

Jacqueline A. Johnson, Executive Vice President

CORPORATE

STATE OF IOWA, DELAWARE COUNTY. SS

On this 27th day of April, A.D. 2005, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Jacqueline A. Johnson to me personally known, who being by me duly sworn, did say that they are the President/ CEO and Executive Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Jacqueline A. Johnson on as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Amy L. Kelchen, Notary Public in and for Said State

NOTARIAL SEAL IOWA
AMY L. KELCHEN
Commission Number 731916
My Commission Expires
12-13-07