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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

PREPARED BY LINDA A. BESSEY, COMMUNITY SAVINGS BANK
PO BOX 77, EDGEWOOD IA 52042 563-928-6425

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do acknowledge that a certain mortgage bearing date of the 30th day of APRIL A.D. 2003 made and executed by to JEFFREY S. PHILLIPS AND KARI J. PHILLIPS, to Community Savings Bank and recorded in the records of the County of DELAWARE, BOOK 2003, PAGE 2166, to the State of Iowa, on the 6th day of MAY, 2003, A.D. is hereby released.

COMMUNITY SAVINGS BANK CORPORATE SEAL EDGEWOOD, IOWA

CORPORATE

Dated this 20TH day of APRIL, 2005

Community Savings Bank By:

Steven A. Brady, President/ CEO

Arlyn D. Maifeld, Senior Vice President

STATE OF IOWA, DELAWARE COUNTY. SS

On this 20th day of April, A.D. 2005, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven A. Brady and Arlyn D. Maifeld to me personally known, who being by me duly sworn, did say that they are the President/ CEO and Senior Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Steven A. Brady and Arlyn D. Maifeld as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Amy L. Kelchen, Notary Public in and for Said State

NOTARIAL SEAL IOWA
AMY L. KELCHEN
Commission Number 731916
My Commission Expires
12-13-07