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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Document Prepared by:Laurie Graham, 1240 8th Avenue, PO Box 569, Marion, IA 52302-3504, 319-377-4891

Farmers State Bank
1240 8th Avenue P.O. Box 569
Marion, IA 52302-3504 (Lender)

MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER:	**MORTGAGOR:** Daniel J. Rozek, Peggy L. Rozek, husband and wife
ADDRESS:	**ADDRESS:** 2985 205th Ave Hopkinton, IA 52237

Address of Real Property: 2985 205th Ave, Hopkinton, IA 52237

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the **21st** day of **March**, **2005**, is executed by and between Lender and the parties identified above.

A. On **April 5, 1999**, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of **Thirty-two thousand two hundred fifty-six and 59/100** ($ **32,256.59**), which Note was secured by a mortgage ("Mortgage") dated **April 5, 1999** executed by Grantor/Mortgagor ("Mortgagor") for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded on **April 9, 1999** as Instrument No. , or in Volume **1999** at Page **1220** of the records of the Recorder of **Delaware** County, Iowa. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to **April 30, 2011**, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of **March 21, 2005**, the unpaid principal balance due under the Note was **$26,905.45**, and the accrued and unpaid interest on that date was **$0.00**.
3. The Mortgage is further modified as follows:**Maturity date of mortgage is 4/30/2011.**
4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
5. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

Schedule A

That part of the South one-half (S1/2) of the Southeast Quarter (SE1/4) of Section Eleven (11), Township Eighty Seven (87) North, Range Five (5), West of the Fifth P.M. described as beginning at the intersection of the North line of said South one-half (S1/2) of the Southeast Quarter (SE1/4) with the Westerly line of the County Road running diagonally across said Section, thence West along said North line three hundred thirteen (313) feet, thence South five hundred (500) feet, thence West forty (40) feet, thence South one hundred ninety three (193) feet, thence East to the Westerly line of said County Road, thence Northeasterly along Westerly line to the point of beginning.

LENDER: Farmers State Bank
By: _____
Douglas N. Neighbor, President

MORTGAGOR: Daniel J. Rozek
_____
Daniel J. Rozek
MORTGAGOR:

MORTGAGOR: Peggy L. Rozek
_____
Peggy L. Rozek
MORTGAGOR:

STATE OF Iowa)
) S S:
COUNTY OFLinn)

On this 21st day of March, 2005, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Daniel J. Rozek and Peggy L. Rozek, to me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

MARJORIE K. GROVERT
Commission Number 195747
MY COMMISSION EXPIRES
7-13-07

Marjorie K. Grovert
Notary Public
in and for said County and State.

STATE OF _____)
) S S:
COUNTY OF _____)

On this _____ day of _____, _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____, to me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

_____
Notary Public
in and for said County and State.

STATE OF Iowa)
) S S:
COUNTY OF Linn)

On this 21st day of March, 2005, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Douglas N. Neighbor, to me personally known, who being by me duly sworn, did say that they/he/she is the President respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of it's Board of Directors; and that the said Douglas N. Neighbor as such officer(s) acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

LAURIE L. GRAHAM
Commission Number 190213
My Comm. Exp. 5/19/06

Laurie L. Graham
Notary Public
in and for said County and State.

STATE OF _____)
) S S:
COUNTY OF _____)

On this _____ day of _____, _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____, to me personally known, who being by me duly sworn, did say that they/he/she is the _____respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of it's Board of Directors; and that the said _____ as such officer(s) acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

_____
Notary Public
in and for said County and State.