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Entered for taxation 31st day
of March A.D., 2005
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89-68; 89-79

Book 2005 Page 1114
Document 2005 1114 Type ~~05~~ 04 ~~28~~ Pages 2
Date 3/31/2005 Time 11:39 AM
Rec Amt $19.00 Aud. Amt. $10.00

DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Todd J. Locher, Locher & Locher, Box 7, Farley, IA 52046 (563) 744-3359

RE: The West ½ of the SE 1/4, and all that part of the SW 1/4 that lies North of the railroad right-of-way in Section 13; and all that part of the North ½ of the NE 1/4 that lies North of the railroad right-of-way, and all that part of the NW 1/4 of the NE 1/4 that lies South of the railroad right-of-way and West of Colony and Delhi road, and all that part of the North 11 ½ acres of the East ½ of the NE 1/4 of the NW 1/4 that lies South of the railroad right of way, and all that part of the NE 1/4 of the NW 1/4 lying North of the highway and described as commencing at the Northeast corner of said NE 1/4 of the NW 1/4 and running thence South about 4 3/4 rods to the public highway, thence in a Northwesterly direction along the North line of said highway to a point on the North line of said NE 1/4 of the NW 1/4, thence East on said North line to the point of beginning, all in Section 24, Township 89 North, Range 4 West of the 5th P.M., except railroad right-of-way and highways,

AND

Approximately 7.60 acres of abandoned Chicago & Northwestern Railroad lying across the NE 1/4 NW 1/4, NW 1/4 NE 1/4, and NE 1/4 NE 1/4 in Section 24, Township 89, Range 4 West of the 5th P.M. in Delaware County, Iowa

AND

Abandoned Railroad R.O.W. lying across the S 1/2 SW 1/4 Section 13, Township 89, Range 4, Delaware County, Iowa.

SECOND AMENDMENT TO REAL ESTATE CONTRACT

It is agreed this 29 day of March, 2005, by and between Delbert E. Ronnebaum and Darlene M. Ronnebaum, husband and wife, of Delaware County, Iowa, hereinafter referred to as Sellers, and Mitchell J. Ronnebaum of Delaware County, Iowa, hereinafter referred to as Buyer.

WHEREAS, the above named individuals are the parties to a Real Estate Contract-Installments dated March 21, 2003 and filed April 2, 2003 in Book 2003, Page 1485 of the records of Delaware County, Iowa, as amended by Amendment to Real Estate Contract dated May 6, 2003 and filed May 9, 2003 in Book 2003, page 2183 of the records of Delaware County, Iowa; AND

WHEREAS, the original Amendment to Real Estate Contract dated May 6, 2003 and filed May 9, 2003 in Book 2003, page 2183 of the records of Delaware County, Iowa incorrectly stated that the Real Estate Contract-Installments was filed April 8, 2003 when in fact the contract was filed on April 2, 2003; AND

WHEREAS, the original Amendment to Real Estate Contract dated May 6, 2003 and filed May 9, 2003 in Book 2003, page 2183 of the records of Delaware County, Iowa contained an incorrect real estate description. That the correct real estate description is as follows:

The West ½ of the SE 1/4, and all that part of the SW 1/4 that lies North of the railroad right-of-way in Section 13; and all that part of the North ½ of the NE 1/4 that lies North of the railroad right-of-way, and all that part of the NW 1/4 of the NE 1/4 that lies South of the railroad right-of-way and West of Colony and Delhi road, and all that part of the North 11 ½ acres of the East ½ of the NE 1/4 of the NW 1/4 that lies South of the railroad right of way, and all that part of the NE 1/4 of the NW 1/4 lying North of the highway and described as commencing at the Northeast corner of said NE 1/4 of the NW 1/4 and running thence South about 4 3/4 rods to the public highway, thence in a Northwesterly direction along the North line of said highway to a point on the North line of said NE 1/4 of the NW 1/4, thence East on said North line to the point of beginning, all in Section 24, Township 89 North, Range 4 West of the 5th P.M., except railroad right-of-way and highways,

AND

Approximately 7.60 acres of abandoned Chicago & Northwestern Railroad lying across the NE 1/4 NW 1/4, NW 1/4 NE 1/4, and NE 1/4 NE 1/4 in Section 24, Township 89, Range 4 West of the 5th P.M. in Delaware County, Iowa

AND

Abandoned Railroad R.O.W. lying across the S ½ SW 1/4 Section 13, Township 89, Range 4, Delaware County, Iowa.

All other provisions of the above mentioned original contract dated March 21, 2003, remain in force and are unaffected by the above amendment and are in full legal effect.

Delbert E. Ronnebaum, Seller

Mitchell J. Ronnebaum, Buyer

Darlene M. Ronnebaum, Seller

STATE OF IOWA)
) ss:
DUBUQUE COUNTY)

On this 29 day of March, 2005, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Delbert E. Ronnebaum and Darlene M. Ronnebaum, husband and wife, and Mitchell J. Ronnebaum, to me known to be the identical persons name in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
JASON M. HEISLER
Commission Number 719133
My Commission Expires
10/18/05

Notary Public