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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

EHG

Rosemary Drees – 101 E. Main Street – Manchester, IA 52057 (563-927-4475)

PARTIAL RELEASE

For valuable consideration, Farmers & Merchants Savings Bank of Manchester, Iowa, hereby releases from the lien of the mortgage executed by

Bruce A. Knipper and Karen M. Knipper, husband and wife dated May 27, 2004 and filed for record on May 27, 2004 and recorded in Book 2004, Page 1888, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

THE SOUTHWEST QUARTER (SW1/4) OF THE NORTHWEST QUARTER (NW1/4) AND ALL THE LAND SOUTH OF THE CASCADE-DELHI ROAD IN THE EAST ONE-HALF (E1/2) OF THE NORTHWEST QUARTER (NW1/4) OF THE NORTHWEST QUARTER (NW1/4) OF SECTION THIRTY ONE (31), TOWNSHIP EIGHTY EIGHT (88) NORTH, RANGE THREE (3), WEST OF THE FIFTH P.M.; ALSO PARCEL C, PART OF THE SE1/4-NE1/4, SEC. 36, T88N, R4W OF THE FIFTH P.M., DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 2004, PAGE 3552

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

FARMERS & MERCHANTS SAVINGS BANK

By: Keith A Kramer
Keith A. Kramer, Senior Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier & CFO

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 29th day of March, 2005 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Keith A. Kramer and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Keith A. Kramer is the Senior Vice President and that Diane C. Hammell is the Cashier & Chief Financial Officer of Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Keith A. Kramer and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA

Luann McQuillen
COMMISSION NUMBER 144089
My Commission Expires
7-30-2005

Luann McQuillen
Notary Public in and for Delaware County, Iowa
LuAnn McQuillen