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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(X)chg

Prepared by ROSEMARY DREES F&M BANK 101 E. MAIN ST MANCHESTER, IA 52057 (563)927-4475

NOTE AND MORTGAGE EXTENSION AGREEMENT

WHEREAS, the undersigned parties to that certain Note and Mortgage dated JUNE 26, 2000, which Mortgage as recorded in the office of the Recorder of DELAWARE County, Iowa on the 15TH day of JUNE, 2000 in Book 2000 at page 1945, covering the property described therein, have mutually agreed to extend the note and Mortgage maturity date.

THEREFORE, IT IS HEREBY AGREED by and between the parties, for good and valuable consideration, the receipt of which is hereby acknowledged, as follows:

1. The interest rate shall be adjusted to 6.25 %, beginning MARCH 26, 205, and the monthly payments under said Note and Mortgage will remain $600.00per month, beginning APRIL 15, 2005. The principal balance is $42,265.66 as of MARCH 26, 2005..

2. This modification shall also serve to extend the maturity date of this Note and Mortgage to MARCH 15, 2010.

3. All other terms and conditions of the Note and Mortgage securing the same described above shall remain unchanged and in full force and effect, and that said Mortgage shall continue as a first lien upon the premises and that neither the obligation evidencing the aforesaid indebtedness nor the mortgage securing the same shall in any way be prejudiced by this modification. The mortgagors reaffirm and ratify the note and mortgage as modified and/or extended above.

Dated this 29th day of MARCH, 2005.

LENDER

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
ERIC C. ANDERSON, EXEC. VICE PRES.

BORROWER(S)

Leland J. Wilson
LELAND J. WILSON

Diana D. Wilson
DIANA D. WILSON

STATE OF IOWA, COUNTY OF DELAWARE, ss:

This instrument was acknowledged before me on the 29th day of _MARCH, 2005, by ERIC C. ANDERSON as EXECUTIVE VICE PRESIDENT of Farmers & Merchants Savings Bank.

NOTARIAL SEAL IOWA
Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/05

Rosemary Drees
Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF DELAWARE, ss:

This instrument was acknowledged before me on the 29th day of MARCH, 2005, by LELAND J. WILSON & DIANA D. WILSON.

NOTARIAL SEAL IOWA
Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/05

Rosemary Drees
Notary Public in and for the State of Iowa