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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

SUBORDINATION AGREEMENT

RECORDING REQUESTED BY
Fidelity National Lenders Solution
2550 North Redhill Ave.
Santa Ana,CA 92705

~~**AND WHEN RECORDED MAIL TO**~~

NAME	Fidelity National Lenders Solution
ADDRESS	2550 North Redhill Ave.
CITY	Santa Ana
STATE & ZIP	CA 92705

SUBORDINATION AGREEMENT

New Loan #: 0032172249

This Subordination Agreement is dated for reference 08/10/2004 and is between

DUPACO COMMUNITY CREDIT UNION whose

principal address is 3299 HILL CREST, DUBUQUE, IA 52001,

(called "Junior Lender") and

New Senior Lender's
Name : WELLS FARGO BANK, N.A.

Senior Lender's
Address : P.O. BOX 5137 DES MOINES, IA - 50306-5137

(called "New Senior Lender")

RECITALS

A.Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument : 05/03/2002

Borrower(s) Name(s) ("Borrowers") : KEVIN H KEUTER MONICA KEUTER

Property Address : 19144 231ST STREET MANCHESTER, IA 52057-0000

Legal Description of real property secured by Security Instrument ("Property") :

Recording Date 05/24/2002 County :DELAWARE Amount : $20,000.00

Recording Number : Book : 2002 Page : ~~xxxx~~ 1970

B.Borrowers,as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from New

Senior Lender in the original principal sum of $ 178627.00 Date : ~~7/6~~ 7/31/2003
(the "New Senior Security Instrument").

New Senior Lender will not provide this financing without an agreement by Junior Lender to subordinate its lien/security interest lien/security in the Property to the new interest of New Senior Lender .

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender,Junior Lender agrees and declares as follows:

1.Subordination to New Senior Security Instrument.
Junior Lender agrees that upon recordation of the New Senior Security Instrument,Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior,junior and subordinate in all respects to the lien/security interest of Senior Morgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2.No Subordination to Other Matters.
Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3.No Waiver of Notice.
By subordinating its lien/security instrument,Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located,or Federal law,to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4.Successors and Assigns.
This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5.Governing Law.
This Agreement shall be governed by the law of the State where the Property is located.

6.Reliance.
This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7.Entire Agreement;Amendments.
This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver,modification or novation of this Agreement must be in writing,executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located,recorded in such real estate records,to be enforceable.

8.Acceptance.
New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.

NEW SENIOR LENDER WELLS FARGO BANK, N.A.

JUNIOR LENDER : DUPACO COMMUNITY CREDIT UNION

BY : _____

BY : _____

STATE OF IOWA

COUNTY OF DUBUQUE

On AUGUST 16, 2004 before

Me, ~~Matthew J. DODDS~~

Personally Appeared Gregg W. Liddle, Executive Vice President and Michael R. Ferris Executive Vice President, Finance

Personally known to me (or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

_____ Signature of Notary Public

Matthew J. Dodds

NOTARIAL SEAL IOWA

MATTHEW J. DODDS
COMMISSION No.721997
My Commission Expires
4/17/06

(This area for notarial seal)

Order ID1237651 Loan Number : 708-0032172249

EXHIBIT A
LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE IN DELAWARE COUNTY, IOWA:

LOTS NINE (9) AND ELEVEN (11) OF HICKORY HILLS SUBDIVISION OF PART OF THE NORTHWEST QUARTER (NW1/4) OF SECTION TEN (10), AND PART OF THE SOUTHEAST QUARTER (SE1/4) OF THE SOUTHWEST QUARTER (SW1/4) OF SECTION THREE (3), TOWNSHIP EIGHTY EIGHT (88) NORTH, RANGE FIVE (5), WEST OF THE FIFTH PRINCIPAL MERIDIAN, ACCORDING TO PLAT RECORDED IN BOOK 4 PLATS, PAGES 80-84.