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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By Emily Snyder Community Plus Credit Union PO Box 117 Manchester, IA Ph. (563) 927-6187

Iowa Bill of Sale of Personal Property (Sold As-Is)

Tax Statement: Craig & Kim Converse, 111 W. Spring, Strawberry Point, IA 52076

State of Iowa
County of Delaware

KNOW ALL PERSONS BY THESE PRESENTS:

THAT I, Frank P. Joens, Seller, of 950 South Garcia Street, Unit 270, Port Isabel, Texas 78578, in consideration of the payment of the sum of sixty-two thousand and no/100 dollars ($62,000), receipt of payment acknowledged, do hereby sell and transfer to Craig and Kim Converse, Buyer, of 111 W Spring, Strawberry Point, Iowa, Clayton County, Iowa, his/her successors and assigns, the following described personal property located in the County of Delaware, State of Iowa: cabin at 26106 223rd Avenue, Delhi, Iowa on real estate Lot #31, Hartwick Point, Section 30, Township 88 North, Range 4, Delhi Township, Delaware County owned by Marcheta Cooey.

Seller warrants that he/she is the lawful owner in every respect of all of the described property and that it is free and clear of all liens, security agreements, encumbrances, claims, demands, and charges of every kind whatsoever.

Seller binds Seller, his/her successors and assigns, to warrant and defend the title to all of the described property to Buyer, his/her successors and assigns, forever against every person lawfully claiming the described property or any part of it.

THE DESCRIBED PROPERTY IS SOLD "AS-IS" WITHOUT ANY WARRANTIES, EXPRESS OR IMPLIED, AS TO THE CONDTION OF SUCH PROPERTY. BY ACCEPTING THIS BILL OF SALE, BUYER(S) REPRESENT THAT BUYER(S) HAVE PERSONALLY INSPECTED THE DESCRIBED PROPERTY AND ACCEPTS THE PROPERTY "AS-IS".

This Bill of Sale shall be effective as to the transfer of all property listed in it as of February 24, 2005.

IN WITNESS WHERE OF, this Bill of Sale is executed on February 24, 2005.

Frank P Joens
Seller's Signature

Frank P. Joens
Seller's Typed or Printed Name

Witness' Signature

G. BERENICE SEHLES
Witness' Typed or Printed Name

ACKNOWLEDGMENT

State of Iowa
County of Delaware

Before me, the undersigned authority, on this day appeared Frank P. Joens, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she executed the instrument for the purposes and consideration expressed in the instrument. Given under my hand and seal of office on 2/24/05 [date].

[Notarial Seal:]

Rae I Dugan
Notary's Signature

Rae I Dugan
Notary's Typed Name

RAE I. DUGAN
Commission Number 727776
My Commission Expires
4/5/07

NOTARY PUBLIC