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DEBORAH L. PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by:

Pat McNeilly 847-266-7600
Lake Forest Bank & Trust
507 Sheridan Rd.
Highwood, IL 60040

Returned to:
Midwest Community Title
4220 44th Ave.
Moline, IL
61265

SUBORDINATION OF LIEN

WHEREAS **James Manson and Mary P. Manson, husband and wife as joint tenants with full rights of survivorship and not as tenants in common,** by a mortgage dated **September 5, 2003,** recorded in the Recorder's Office of **The Delaware County Recorder** on **September 11, 2003, in Book 2003, page 4419,** did convey unto **Community Savings Bank** certain premises in **Delaware County, Iowa**, described as follows:

LOT THREE 93) OF MANSON FIRST ADDITION TO EARLVILLE, DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 8 PLATS, PAGE 140.

to secure a note for **Twenty-Two Thousand Four Hundred Sixty-Seven and 15/100-----dollars ------- ($22,467.15)** with interest as therein provided; and

WHEREAS, the said, **James Manson and Mary P. Manson, husband and wife as joint tenants with full rights of survivorship and not as tenants in common,** the Mortgage dated **February 18, 2005** and recorded in said Recorder's Office on 3/16/05, as Document Number 2005-898, did convey unto **Lake Forest Bank & Trust Company, its successors and/or assigns,** the said premises to secure a Note for **One Hundred Fifty-Five Thousand Six Hundred and no/100----------dollars----- ($155,600.00)** with interest, payable as therein provided; and

WHEREAS, the note secured by the **Mortgage** first described is held by **Community Savings Bank** as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the **Mortgage** first described to the lien of the **Mortgage** recorded as Document Number 2005-898 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR ($1.00) to **Community Savings Bank** in hand paid, the said **Community Savings Bank** does hereby covenant and agree with said **Lake Forest Bank & Trust Company, its successors and/or assigns,** that the lien of the note owned by said **Community Savings Bank** and of the **Mortgage** securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the **Mortgage** to said **Lake Forest Bank & Trust Company, its successors and/or assigns,** as aforesaid for all advances made or to be made on the note secured by said last named **Mortgage** and for all other purposes specified therein.

WITNESS the hand and seal of said **Community Savings Bank** this 3rd day of March, **2005.**

Community Savings Bank

Steven Brady, C.E.O

Jacqueline Johnson, V.P

STATE OF **IOWA**
COUNTY OF **DELAWARE**

I, Lisa Anne Maiers in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that **Steven Brady** personally known to me to be the **Chief Executive Officer** of the **Community Savings Bank**, a corporation, and **Jacqueline Johnson** personally known to me to be the **Vice President** of the **Community Savings Bank**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Chief Executive Officer** and **Vice President**, they signed and delivered the said instrument as **Chief Executive Officer** and **Vice President** of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 3rd day of March, 2005.

Lisa Anne Maiers (notary seal)

LISA ANNE MAIERS
Commission Number 177511
My Commission Expires
1-19-07

~~Prepared by:~~
~~MAIL TO:~~
~~Community Savings Bank~~
~~P.O. Box 185~~
~~Earlville, IA 52041~~

Return:
MIDWEST COMMUNITY TITLE
4220 44th Ave.
MOLINE, IL 61265
(309) 762-1688