DELAWARE COUNTY IOWA
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DEBORAH L. PEYTON
DELAWARE CO RECORDER
12.00

(x) D.Ratzlaff, ,Citizens State Bank, 1218 W Main Street Manchester, IA 52057 (563) 927-8019

AGREEMENT FOR EXTENSION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Stephen S. & Denise A. Ilgis, Husband & Wife hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 30th day of January, 1999 XXXXXX, and recorded in the office of the Delaware County, Iowa, Recorder in Book 1999, Page 628 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank of Monticello, Iowa, hereinafter called the Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 69,670.47 as of the 8th day of February 20 05, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions as outlined in note extension agreement.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature on: 2-15-2010

The parties hereto Agree that said mortgage securing note shall continue to be a first lien upon the ~~premises and the rents and profits arising therefrom, and all personal property described in said mortgage,~~ and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 8th day of February ,20 05.

Stephen S. Ilgis, Mortgagor

Denise A. Ilgis, Mortgagor

Audrey G. Savage,
President & Cashier

Mortgagee

STATE OF IOWA, County of Delaware ss:

BE IT REMEMBERED, That on this 8th day of February, 20 05, before me, a Notary Public in and for said County and State, personally appeared Stephen S. & Denise A. Ilgis to me known to be the person(s) described In and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Debra A. Ratzlaff
Notary Public

DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-06

STATE OF IOWA, County of Delaware ss:

On this 18th day of February, 2005 before me, a Notary Public in and for said County and State, personally appeared Audrey G. Savage, to me duly sworn, did say that person is the President and Cashier of Citizens State Bank and that the seal affixed to said instrument is the seal of said Citizens State Bank by authority of its board of directors, and Audrey G. Savage acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it voluntarily executed.
In Witness Whereof. I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Debra A. Ratzlaff
Notary Public

NOTARIAL SEAL IOWA
DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-06