DELAWARE COUNTY IOWA
FILED
2004 DE 14 PM 2:10
BOOK 2004 PAGE 4433
DEBORAH L. PEYTON
DELAWARE CO RECORDER
12.00

Preparer Information Thomas J. Hanson, 401 East Main Street, Manchester, (563) 927-5920
Individual's Name | Street Address | City | Phone

Thomas J. Hanson, ISBA # 02110

SPACE ABOVE THIS LINE FOR RECORDER

OPTION

This Agreement made this 30 day of November, 2004, by and between J.B. Investments, L.L.C. (hereinafter J.B.) and Larry G. Maiers and Janice E. Maiers, husband and wife (hereinafter Maiers).

KNOWN ALL MEN BY THESE PRESENTS that J.B. purchased from Maiers real estate located in Delaware County, Iowa legally described as follows:

> Parcel A, part of the Southwest Quarter (SW¼) of the Northeast Quarter (NE¼) of Section Twenty Two (22), Township Eighty Nine (89) North, Range Four (4), West of the 5th P.M. in Delaware County, Iowa according to plat recorded in Book 2004, Page 3987.

It is mutually agreed that Maiers shall have the option to purchase the herein described real estate from J.B. in the event of the sale of the herein described premises by J.B. At such time as a valid offer is received by J.B., they shall provide a copy to Maiers. Maiers shall have seventy-two (72) hours from receipt of said offer to provide a written offer to purchase under the same terms and conditions as said offer, and if so, Maiers shall purchase the property as provided in said offer. If Maiers shall fail to provide a written offer under the same terms and conditions within seventy two (72) hours, then this option shall be null and void and of no further force and effect.

J.B. Investments, L.L.C.

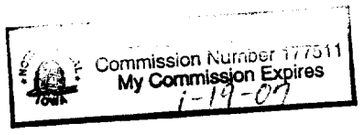
Larry G. Maiers

By: JB-INV, LLC By Bill Hoyt
Member

Janice E. Maiers

STATE OF IOWA, COUNTY OF DELAWARE, ss:

On this 7th day of December, 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared Larry G. Maiers and Janice E. Maiers, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Lisa Anne Maiers
Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF LINN, ss:

On this 30th day of NOV, 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared BILL HAVERTAPE, to me personally known, who by me duly sworn did say that said person is a MEMBER of the said Limited Liability Co., and that said instrument was signed on behalf of the said Limited Liability Co. by authority of the Manager and the said BILL HAVERTAPE acknowledged the execution of said instrument to be the voluntary act and deed of the said Limited Liability Co. by it voluntary executed.

Notary Public In and For the State of Iowa

