DELAWARE COUNTY IOWA
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DEBORAH L. FEDER
DELAWARE CO RECORDER
7.00

Reynolds + Kenline P.O. Box 239
Prepared by Attorney Jeffrey L. Walters, 222 Fischer Bldg., Dubuque, IA 52004-0239 563-556-8000

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED E.C.I.A. BUSINESS GROWTH INC., an Iowa corporation of the County of Dubuque, and State of Iowa, hereby sell, assign and transfer to SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, a certain Mortgage executed by KENDRICK, INC. signed by TIMOTHY F. KENDRICK, President and RHONDA L. KENDRICK, Secretary, of the County of Delaware, State of Iowa, to E.C.I.A. BUSINESS GROWTH INC., an Iowa corporation, on the 27 day of October, 2004, and recorded as Instrument No. 2004-4028 of the Mortgage Records of Delaware County, Iowa.

WITNESS my hand this 26 day of OCTOBER, 2004.

E.C.I.A. BUSINESS GROWTH INC.,

BY: _____
Jerome P. Schroeder, Vice President

and _____
Kelley Hutton Deutmeyer, Secretary

STATE OF IOWA)
) ss.
DUBUQUE COUNTY)

On this 26 day of October, 2004, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared JEROME P. SCHROEDER and KELLEY HUTTON DEUTMEYER, to me personally known, who, being by me duly sworn, did say that they are the VICE-PRESIDENT and SECRETARY, respectively, of said corporation executing the within and foregoing instrument; that said instrument wassigned on behalf of said corporation by authority of its Board of Directors; and that the said JEROME P. SCHROEDER and KELLEY HUTTON DEUTMEYER as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____
Notary Pubic

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NOTARIAL SEAL IOWA
DONNA M. BUSCH
COMMISSION NO. 160578
MY COMMISSION EXPIRES
5-16-06