DELAWARE COUNTY IOWA
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DEBORAH L. PEYTON
DELAWARE CO. RECORDER

CH6
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A. SPERFSLAGE First State Bank 300 East Main Manchester, Iowa 52057 (563) 927-3814

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 27th day of March, 2003, made and executed by Kevin P. Maloney, a single person and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 17th day of April, 2003, in Book 2003 of Real Estate Mortgages, on page 1820, Document No. , has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 30th day of August, 2004.

First State Bank Manchester, Iowa

David Dudley, Executive Vice President

David Smith, Senior Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 30th day of August, 2004 before me, Ann M. Sperfslage, a Notary Public in and for Delaware County, Iowa appeared David Dudley and David Smith to me personally known, who being by me duly sworn, did say that David Dudley is the Executive Vice President, and that David Smith is the Senior Vice President of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said David Dudley and David Smith acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Ann M. Sperfslage
Notary Public in and for Delaware County, Iowa