DELAWARE COUNTY IOWA
FILED
2004 AU -2 AM 8:5
BOOK 2004
PAGE 2891
DEBORAH L PEYTON
DELAWARE CO. RECORDER
9.00

(name, address, and phone number of preparer)
PO Box 10, Hopkinton, IA 52237
Citizens State Bank, P.O. Box 517, Monticello, IA 52310 (319) 465-5921 , Brenda Kelchen, 563-926-2250

(Space Above This Line for Recording Purposes)

SATISFACTION OF DEED OF TRUST

The Mortgagee is the holder of a Deed of Trust dated January 4, 2004 which was recorded on January 13, 2004 in the office of the Recorder for Delaware County, Iowa, and is indexed as: Book 2004 Page 114. This Deed of Trust was executed by Philip G. Payne and Shannon K. Payne(husband& wife) (Mortgagor) in favor of Citizens State Bank as Mortgagee. The Deed of Trust having been compiled with, the indebtedness having been fully paid, and the purposes of the Deed of Trust having been fully satisfied. Mortgagee releases the Deed of Trust and releases all of the Mortgagee's right, title, and interest in the Property.

Citizens State Bank

Dated: July 30, 2004

by: A. G. Savage
Authorized Signer A. G. Savage, President & Cashier

STATE OF IOWA,
COUNTY OF Delaware ss:

On this 30th day of July 2004, before me, a Notary Public in the State of Iowa, personally appeared A. G. Savage to me personally known, who being duly sworn or affirmed did say that the person is President & Cashier (title), of said corporation, that (the seal affixed to said instrument is the seal of said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said President & Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Brenda Kelchen
Notary Public In the State of Iowa

BRENDA K. KELCHEN
Commission Number 169097
My Commission Expires
04-13-05