DELAWARE COUNTY IOWA
FILED
2004 JUL 19 PM 2:59
BOOK 2004 PAGE 4104
DEBORAH L. PENDY
DELAWARE CO. RECORDER
7.00

Prepared by ROSEMARY DREES 101 E. MAIN ST. MANCHESTER, IA 52057 (563-927-4475)

NOTE AND MORTGAGE EXTENSION AGREEMENT

WHEREAS, the undersigned parties to that certain Note and Mortgage dated June 27, 1985, which Mortgage as recorded in the office of the Recorder of Delaware County, Iowa on the 28th day of June, 1985 in Book 98 at page 62, covering the property described therein, have mutually agreed to extend the note and Mortgage maturity date.

THEREFORE, IT IS HEREBY AGREED by and between the parties, for good and valuable consideration, the receipt of which is hereby acknowledged, as follows:

1. The interest rate shall be adjusted to 8.50 %, beginning July 1,2004, and the monthly payments under said Note and Mortgage will be remain at $373.54 per month, beginning August 1, 2004. The principal balance is $28,374.12 as of July 1, 2004.

2. This modification shall also serve to extend the maturity date of this Note and Mortgage to July 1, 2007.

3. All other terms and conditions of the Note and Mortgage securing the same described above shall remain unchanged and in full force and effect, and that said Mortgage shall continue as a first lien upon the premises and that neither the obligation evidencing the aforesaid indebtedness nor the mortgage securing the same shall in any way be prejudiced by this modification. The mortgagors reaffirm and ratify the note and mortgage as modified and/or extended above.

Dated this 16th day of June, 2004.

LENDER

FARMERS & MERCHANTS SAVINGS BANK

By _____
Teresa Greve, Assistant Vice President

BORROWER(S)

_____
William M. Boll

_____

STATE OF IOWA, COUNTY OF DELAWARE, ss:

This instrument was acknowledged before me on the 16 day of June, 2004, by Teresa Greve as Assistant Vice President of Farmers & Merchants Savings Bank.

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
11/30/05

_____
Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF Delaware, ss:

This instrument was acknowledged before me on the 16th day of June, 2005, by William M. Boll.

Teresa J. Greve
COMMISSION NUMBER 142426
My Commission Expires
02-19-05

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Notary Public in and for the State of Iowa