DELAWARE COUNTY IOWA
FILED
2004 JL 19 AM 9:55
BOOK 2004 PAGE 8058
DEBORAH L. HEYTON
DELAWARE CO. RECORDER
7.00

Prepared By and Return To:
Ryan Willis
First Madison Services Inc.
4111 S. Darlington Suite 300
Tulsa, OK 74135

FHA Case No.: 161-1811016 HI

SATISFACTION

KNOW ALL MEN BY THESE PRESENTS that Alphonso Jackson, Secretary of Housing and Urban Development, Mortgagee, acting by and through First Madison Services Inc., Attorney-in-Fact, holder of a certain mortgage dated 11/5/1999, recorded 11/12/1999, Document/Instrument No. N/A or in Book 1999, Page 3929, in the records of DELAWARE County, Iowa, between LORRAINE I. MCGRANE, SINGLE PERSON, Original Mortgagor(s), whose address is 313 S TAMA STREET, MANCHESTER, IA 52057, and the Secretary of Housing and Urban Development, Original Mortgagee, whose address is 451 Seventh Street S.W., Washington, DC 20410, for the property located at 313 S TAMA ST, MANCHESTER, IA 52057.

Does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage. This instrument is exempt from the transfer tax under IOWA CODE ANN. Section 528A.2 which exempts any instrument of satisfaction thereof.

IN WITNESS WHEREOF, I, Monica Hodges, Manager for First Madison Services Inc., Attorney-in-Fact, have hereunto set my hand and seal on behalf of Alphonso Jackson, Secretary of Housing and Urban Development, under authority and by virtue of a limited power of attorney, this 7 day of June, 2004.

Alphonso Jackson
Secretary of Housing and Urban Development

By: First Madison Services Inc., Attorney-in-Fact

By: _____
Monica Hodges
Manager

STATE OF OKLAHOMA }
} ss.
COUNTY OF TULSA }

On this 7 day of June, 2004, before me, Ryan Willis a Notary Public in and for the County of Tulsa, State of Oklahoma, personally appeared Monica Hodges, Manager for First Madison Services Inc. Attorney-in-Fact, an authorized agent for and on behalf of Alphonso JacksonSecretary of Housing and Urban Development by virtue of authority vested in her by a limited power of attorney, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed on behalf of said Secretary of Housing and Urban Development.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

_____
Ryan M. Willis, Notary Public

My Commission Expires: 1-09-08

RYAN M. WILLIS
NOTARY PUBLIC
04000228
EXP. 1/09/08
IN AND FOR
STATE OF OKLAHOMA
TULSA COUNTY

Notary Public in and for Tulsa County.