DELAWARE COUNTY IOWA
FILED
2004 JL -8 AM 9:3
BOOK 2004 PAGE 2510
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
7.00

RETURN TO: *Bankers Trust Company, N.A., Attn: Melissa Hood, 221 Third Avenue SE, Cedar Rapids, IA 52401*

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Bankers Trust Company, N.A. the present owner of the mortgage hereinafter described, does hereby acknowledge that a certain mortgage bearing date of the 30th day of May, 2003 made and executed by Peck Excavating Corp, An Iowa Corporation , Mortgagor, to Bankers Trust Company, N.A. and recorded in the Office of the Recorder of Delaware County, Iowa, in Book 2003 of Mortgages, Page(s) 2832, on the 13th day of June , 2003, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 2nd day of July, 2004.

BANKERS TRUST COMPANY

By _____

David J. Parmley, Vice President

STATE OF IOWA)
) SS:
COUNTY OF LINN)

On this 2nd day of July, 2004, before me, the undersigned, a Notary Public in and for said County and State, personally appeared David J. Parmley to me personally known, who being by me duly sworn, did say that he is the Vice President, of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said David J. Parmley as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Melissa Hood

Notary Public in and for the State of Iowa

MELISSA HOOD
Notarial Seal
State of Iowa
Commission # 183115
My Commission Expires 2-7-05

My Commission Expires: February 7, 2005