DELAWARE COUNTY IOWA
FILED
2004 JUN 25 AM 9:10
BOOK 2004 PAGE 2331
DEBORAH L. FENTON
DELAWARE CO RECORDER
11.00

(X) ENV

COLLINS COMMUNITY CREDIT UNION, 1150 42nd Street N.E., P.O. Box 10500, Cedar Rapids, IA 52410-0500 Brooke Wright

SUBORDINATION AGREEMENT

Collins Community Credit Union as present legal holder and owner of that certain mortgage dated February 13, 2002 executed Larry Miller, a single person, as Mortgagor, to Collins Community Credit Union, as Mortgagee, recorded on February 27, 2002, in Volume 2002 at Page 716, of the records of Delaware County, Iowa Recorder and concerning real property located in Delaware County, Iowa described as follows:

LOTS ONE (1) AND TWO (2) OF H.L.C. FIRST SUBDIVISION OF PART OF THE SW ¼ OF THE SE ¼ AND PART OF THE SE ¼ OF THE SW ¼ OF SECTION 19, TOWNSHIP 88 NORTH, RANGE 4, WEST OF THE 5TH P.M. ACCORDING TO PLAT RECORDED IN PLAT BOOK 2, PAGE 176.

for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated June 16, 2004, by Larry Miller, as Mortgagor to Collins Community Credit Union as Mortgagee, recorded on the 23rd day of June in Volume 2004, Page 2301, of the records of the Delaware County, Iowa, Recorder securing payment of a note in the amount of $82,500.00

The undersigned Collins Community Credit Union, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Dated this 23rd day of June, 2004.

Collins Community Credit Union

By: _____
Tim Sebetka, Assistant Vice President

By: Richard A Samek
Richard A. Samek, Assistant Vice President

STATE OF IOWA
) ss:
COUNTY OF LINN

This instrument was acknowledged before me on the 23rd day of June, 2004, by Tim Sebetka and Richard A. Samek as Assistant Vice President and Assistant Vice President of Collins Community Credit Union.

BROOKE L. WRIGHT
Commission# 703114
My Comm. Expires 5/9/06

Brooke Wright

_____, Notary Public