DELAWARE COUNTY IOWA
FILED
2004 JUN 10 PM 3:31
BOOK 2004 PAGE 2110
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
RECORDER FEE $ 21.00
TRANSFER FEE $ 5.00

Entered for taxation 11TH day
of June A.D. 2004
Sharon McCulloh Auditor
By Carol A. Beeks Deputy
5-291; 5-292

Ex Chg Abstract Co.

Return to: Michael J. Cunningham, 2824 104, Urbandale, Iowa 50322, 515-278-4200
Tax Address Statement to: BRE-2002, Inc., 6000 Legacy Drive, Suite 3E, Plano, Texas 75024

QUIT CLAIM DEED

THE STATE OF TEXAS §
§
COUNTY OF COLLIN §

KNOW ALL MEN BY THESE PRESENTS:

THAT **LPP MORTGAGE LTD.**, a Texas Limited Partnership organized under the laws of the State of Texas (hereinafter referred to as "Grantor"), for and in consideration of the sum of Ten Dollars ($10.00) and other good and valuable consideration to it in hand paid by **BRE-2002, Inc.** (hereinafter referred to as "Grantee"), whose mailing address is 6000 Legacy Drive, Suite 3E, Plano, Texas 75024, the receipt and sufficiency of which consideration are hereby acknowledged, by these presents does hereby QUIT CLAIM, REMISE, RELEASE, ALIENATE, GRANT, SELL and CONVEY, unto Grantee all of Grantor's right, title, interest, claim and demand in that certain real property situation in Delaware County, Iowa, described on Exhibit "A" attached hereto and made a part hereof for all purposes, together with all and singular the rights, benefits, privileges, easements, tenements, hereditaments and appurtenances thereon or in anywise appertaining thereto, and together with all improvements located thereon and any right, title and interest of Grantor in and to adjacent streets, alleys and rights-of-way (said land, rights, benefits, privileges, easements, tenements, hereditaments, appurtenances, improvements and interests being hereinafter referred to as the "Property").

TO HAVE AND TO HOLD the Property, unto Grantee, is successors and assigns.

By acceptance of this Quit Claim Deed, Grantee assumes payment of all real property taxes on the Property.

EXEMPTION # 21

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, this Quit Claim Deed has been executed by Grantor to be effective as of the 7TH day of JUNE, 2004.

Executed by Grantor

GRANTOR:
LPP MORTGAGE LTD.
A Texas Limited Partnership
By: Property Acceptance Corp., a
Texas Corporation, its General Partner

By: Clark E. Enright

Name: CLARK E. ENRIGHT

Title: VICE PRESIDENT

STATE OF TEXAS §
§
COUNTY OF COLLIN §

On this 7th day of June, 2004, before me, the undersigned, a Notary Public in and for said County and State, personally appeared, Clark E. Enright to me personally known, who being by me duly sworn, did say that he is an Vice President of said corporation; that said instrument was signed on behalf of said partnership; and that the said Vice President of said corporation, acknowledged the execution of said instrument to, be the voluntary act and deed of said partnership, by and by him voluntarily executed.

MEREDITH M. REILY
Notary Public, State of Texas
My Commission Expires
November 27, 2004

Meredith M. Reily
Notary Public

THIS DOCUMENT PREPARED BY:
Michael J. Cunningham
2824 104th Street
Urbandale, IA 50322

ADDRESS TO PROPERTY:
401 Gordon Street
Masonville, Iowa 50654

EXHIBIT "A"
THE LAND

That part of Lots One (1), Two (2), Three (3) and Twelve (12) through Thirty Nine (39) and the vacated alley and vacated Barrett Street, Daniels Street and Seneca Street in Masonville, Iowa according to plat recorded in Book 1 L.D., Pages 134-135, described as commencing at a point thirty three (33) feet West of the Northeast corner of said Lot One (1), thence South to a point thirty three (33) feet West of the Southeast corner of Lot Twenty Six (26), thence West to the Southwest corner of Lot Thirty One (31), thence North to the Southeast corner of Lot Thirty Two (32), thence West to the Southwest corner of Lot Thirty Nine (39), thence North to the Northwest corner of Lot Three (3), thence East to the point of beginning, except that part described as commencing at the Southwest corner of Lot Thirty Nine (39), thence East two hundred ninety (290) feet, thence North one hundred sixty five (165) feet, thence West two hundred ninety (290) feet, thence South one hundred sixty five (165) feet to the point of beginning.

and

That part of Lots Twelve (12), Thirteen (13), Fourteen (14), Fifteen (15), Thirty Six (36), Thirty Seven (37), Thirty Eight (38) and Thirty Nine (39) and the vacated alley adjoining said Lots and that part of vacated Barrett Street, all in Masonville, Iowa, according to plat recorded in Book 1, L.D., Pages 134-135, described as beginning at the Southwest corner of said Lot Thirty Nine (39), thence East two hundred ninety (290) feet, thence North one hundred sixty five (165) feet, thence West two hundred ninety (290) feet to the West line of said Lot Twelve (12), thence South one hundred sixty five (165) feet to the point of beginning.