DELAWARE COUNTY IOWA
FILED

2004 MY 20 PM 3:1

BOOK 2004 PAGE 1179
DEBORAH L. FEYTON
DELAWARE CO. RECORDER

11.00

(X) Citizens State Bank, 101 Madison St Winthrop IA 50682 319-935-3364

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated JUNE 4, 1997 which was recorded on SEPTEMBER 17,1997, in the office of the County Recorder for DELAWARE County, Iowa, and is indexed as BOOK 45 PAGE 158. This Mortgage was executed by RICHARD PAUL MARTENS AND CAROL LYNNE MARTENS, (Mortgagor) in favor of Citizens State Bank, f/k/a Peoples State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

CITIZENS STATE BANK CORPORATE SEAL MONTICELLO, IOWA

Dated: MAY 18, 2004

Citizens State Bank, f/k/a Peoples State Bank

by: Audrey G. Savage

State of Iowa
County of DELAWARE ss:

On this 18TH day of MAY, 2004, before me, a Notary Public in the State of Iowa, personally appeared AUDREY G SAVAGE, to me personally known, who being by me duly sworn or affirmed did say that person is PRESIDENT (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said AUDREY G SAVAGE acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
MAY 4, 2007

SHELIA D. SMITH
Commission Number 196196
My Comm. Exp. 5-4-07

Shelia D. Smith
Notary Public in State of Iowa