THE IOWA STATE BAR ASSOCIATION
Official Form No. 104

Kurt R. Leistikow ISBA # 15222

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

Fidelity Bank
P.O. Box 277
Dyersville, IA

Filed for taxation 5th day of May A.D. 2004
Sharon McCabe, Auditor
By [illegible], Deputy
89-19

REAL ESTATE TRANSFER
TAX PAID 38
STAMP #
$ 525.60
Deborah L. Peyton
RECORDER
5-4-04 28
DATE COUNTY

AUDITOR FEE $ 5.00
RECORDER FEE $ 16.00

BOOK 2004 PAGE 2151
DEBORAH L. PEYTON
DELAWARE CO. RECORDER

2004 MAY -4 AM 10:53
FILED
DELAWARE COUNTY, IOWA

Preparer Information: Kurt R. Leistikow, 999 Home Plaza, Suite 301, Waterloo, IA 50701, (319) 226-3400
Individual's Name | Street Address | City | Phone

Address Tax Statement : Michael Bagge & John Bagge
1765 300th Ave., Dyersville, IA 52040

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED
(CORPORATE GRANTOR)

For the consideration of One Dollar(s) and other valuable consideration,
Kreuder Farms, Inc.
a corporation organized and existing under the laws of
Iowa
does hereby Convey to
Michael A Bagge and John J. Bagge, as Tenants in Common

the following described real estate in Delaware County, Iowa:

See Attached for legal description.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: 4/29/04

Kreuder Farms, Inc.
a(n) Iowa corporation

By Glenn A. Kreuder - President
Glenn A. Kreuder, President — Title

By Michelle M. Kreuder - Secretary
Michelle M. Kreuder, Secretary — Title

STATE OF IOWA, DELAWARE COUNTY, ss:
On this 29th day of April 2004 before me, the undersigned, a Notary Public in and for said State, personally appeared Glenn A. Kreuder and Michelle M. Kreuder to me personally known, who being by me duly sworn, did say that they are the President and Secretary, respectively, of said corporation; that (no seal has been procured by the said) ~~(the seal affixed thereto is the seal of said)~~ corporation that said instrument was signed ~~(and sealed)~~ on behalf of said corporation by authority of its Board of Directors; and that the said Glenn A. Kreuder and Michelle M. Kreuder as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

KURT R. LEISTIKOW
Commission Number 166000
My Commission Expires
July 8, 2005

Notary Public

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EXHIBIT A.

Parcel D, Part of Parcel B In the South one-half (S1/2) of the Northeast Quarter (NE1/4) of Section Nineteen(19), Township Eighty-nine North (T89N), Range Three West (R3W) of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2004, Page 1367; also all that part of the Northwest Quarter(NW1/4) of Section Nineteen (19), Township Eighty Nine(89) North, Range Three (3), West of the Fifth P.M., lying South of the Northerly line of the railroad right-of-way, except that part described as commencing at a point which is three(3) rods South and thirty three (33) feet East of the intersection of the South line of the railroad right-of-way with the West line of the Northwest Quarter(NW1/4), and running thence Southeasterly to a point forty (40) feet East of a point which is seven (7) rods South of said point of beginning, thence South parallel with and seventy three (73) feet distant from the West line of said Northwest Quarter (NW1/4) a distance of thirty six (36) rods, thence Southwesterly to a point forty six (46) rods South of the point beginning, thence North to the point of beginning, subject to highway and easements of record