THE IOWA STATE BAR ASSOCIATION
Official Form No. 108

George A. Davis ISBA # 13999

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

Fidelity Bank
P.O. Box 212
Dyersville, IA

Entered for taxation 5th day
of May A.D. 2004
Sharon McGuire, Auditor
By [illegible], Deputy
89-9; 89-16

REAL ESTATE TRANSFER
TAX PAID 37
STAMPS
$ 464.80
Deborah L. Peyton
RECORDER
5-4-04 78
STATE COUNTY

AUDITOR FEE $ 10.00
RECORDER FEE $ 21.00

DELAWARE COUNTY, IOWA
FILED
2004 MAY -4 AM 10:33
BOOK 4 PAGE 200
DEBORAH L. PEYTON
DELAWARE CO. RECORDER

Preparer Information George A. Davis, 202 2nd Ave. NW, Box 7, Farley, (563) 744-3359
Individual's Name | Street Address | City | Phone

Address Tax Statements : John Bagge and Michael Bagge, 1765 300th St., Dyersville, IA 52040

SPACE ABOVE THIS LINE FOR RECORDER

TRUSTEE SPECIAL WARRANTY DEED
(Inter Vivos Trust)

For the consideration of One ($1.00) Dollar(s) and other valuable consideration,
Dorothy Pfeiler and Terry Esch
(~~Trustee~~) (Co-Trustees) of Dorothy Pfeiler 2003 Trust

does hereby convey to
John Bagge and Michael Bagge, single persons, as tenants in common,

the following described real estate in Delaware County, Iowa:
See 1 in Addendum

The grantor does hereby covenant with grantees, and successors in interest, to warrant and defend the real estate against the lawful claims of all persons claiming by, through or under grantor, except as may be above stated.

The grantor further warrants to the grantees all of the following: That the trust pursuant to which the transfer is made is duly executed and in existence; that to the knowledge of the grantor the person creating the trust was under no disability or infirmity at the time the trust was created; that the transfer by the trustee to the grantees is effective and rightful; and that the trustee knows of no facts or legal claims which might impair the validity of the trust or the validity of the transfer.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated this 24 day of April, 2004.

Dorothy Pfeiler 2003 Trust

By: Dorothy Pfeiler
Dorothy ~~Pfeiler~~ (title)

By: [signature]
Terry Esch (title)

As (~~Trustee~~) (Co-Trustee) of the above-entitled trust

As (~~Trustee~~) (Co-Trustee) of the above-entitled trust

STATE OF IOWA, COUNTY OF DUBUQUE

This instrument was acknowledged before me on April 29th 2004, by Dorothy Pfeiler as [~~Trustee~~] [Co-Trustee] of the above-entitled trust.

HELEN WEGMANN
Commission Number 138438
My Commission Expires
1-27-07

Helen Wegmann
Helen Wegmann, Notary Public in and for said State

CAVEAT: The trustee/grantor should consult with their lawyer concerning the trustee's personal liability arising out of the warranties contained herein.

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IOWADOCS ®

STATE OF IOWA, COUNTY OF DUBUQUE

This instrument was acknowledged before me on 24th April, 2004, by Terry Esch as ~~[Trustee]~~ [Co-Trustee] of the above-entitled trust.

HELEN WEGMANN
Commission Number 138438
My Commission Expires
1-23-07

Helen Wegmann

Helen Wegmann, Notary Public in and for said State

CORPORATE ACKNOWLEDGEMENT

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, _____, by _____ and _____ as _____ and _____ of _____, [Trustee] [Co-Trustee] of the above-entitled trust. Said person(s) acknowledge(s) that the corporation has no seal/has a seal which is affixed hereto.

_____

_____, Notary Public in and for said State

Addendum

1. The Southeast Quarter (SE1/4) of the Southeast Quarter (SE1/4) of Section Nine (9), and the East One-Half (E1/2) of the Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4) of Section Nine (9), and the Northwest Quarter (NW1/4) of the Northeast Quarter (NE1/4) of Section Sixteen (16) all in Township Eighty-Nine (89) North, Range Three (3), West of the Fifth P.M., except commencing Forty (40) rods North (N) of Southeast (SE) corner of the Northwest Quarter (NW1/4) of the Northeast Quarter (NE1/4) of Section Sixteen (16), Township Eighty-Nine (89) North, Range Three (3), West of the Fifth P.M., running thence South (S) Forty (40) rods, thence West (W) twenty-four (24) rods, thence Northeast (NE) to place of beginning, Delaware County, Iowa, subject to easements of record.

   This deed is given in fulfillment of a Real Estate Contract-Installments dated September 22, 1988 and recorded on September 27, 1988 in Book 123, Page 109 of the records of Delaware County, Iowa and warrants title for all claims through or under the Grantor in existence on or before September 22, 1988.

   Exempt from Declaration of Value and Groundwater Hazard Statement - deed given in fulfillment of a contract. Exemption #1.