DELAWARE COUNTY IOWA
FILED
04 APR 20 AM 9:48
BOOK 4 PAGE 1313
DEBORAH L PEYTON
DELAWARE CO RECORDER
16.00

(x) American Trust & Savings Bank, Julie Hermsen, 301 First Ave. E., Dyersville, IA 52040
(Name, Address and Telephone Number of Preparer) 563-875-2491

MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, Walter G. March & Dianne K. March, Husband and Wife, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 29th day of April, 1994, and recorded in the office of the Delaware County, Iowa, Recorder in Volume 123, Page 62, as Instrument No. _____ and said note, and mortgage securing the same, is now owned and held by American Trust and Savings Bank, hereinafter called Mortgagee, and

WHEREAS, there is now due and owing on the note secured by said mortgage the sum of $ 79,364.00*** as of the 15th day of April, 2004 and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage is hereby extended so that it shall mature as follows:

April 29, 2014

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, the parties have executed the foregoing instrument this 15th day of April, 2004.

MORTGAGEE
American Trust & Savings Bank

Linus Kuboushek VP
Linus Kuboushek, Vice President

Daniel C. Willenbring EVP
Daniel C. Willenbring, Exec. Vice Pres.

MORTGAGOR

Walter G. March
Walter G. March

Dianne K. March
Dianne K March

State of Iowa)
County of Dubuque) ss.

On this 15th day of April, 2004, before me, a Notary Public in and for Dubuque County, Iowa, personally appeared Walter G. March and Dianne K. March to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

JULIE HERMSEN
Commission Number 718880
My Comm. Exp. 10-7-05

Julie Hermsen
Notary Public

Continued on Reverse Side.

State of Iowa)
County of Dubuque) ss.

On this 15th day of April, 2004, before me, a Notary Public in and for Dubuque County, personally appeared Daniel C. Willenbring and Linus Kuboushek of American Trust & Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Executive Vice President and Vice President of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL IOWA
JULIE HERMSEN
Commission Number 718680
My Comm. Exp. 10-7-05

Julie Hermsen
Notary Public