DELAWARE COUNTY IOWA
FILED
04 APR 19 AM 9:25
BOOK 2004 PAGE 1284
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00

FARMERS SAVINGS BANK, P.O. Box 130, Strawberry Point, IA 52076 (563) 933-2525
Jeff J. Juergens 1st V.P.

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage herein after described, do hereby acknowledge that a certain mortgage bearing date of the 12TH day of MARCH, A.D. 2003, made executed by MICHAEL E. SCHAFFER, SINGLE PERSON

to Farmers Savings Bank, Colesburg, Iowa and Recorded in the records of the office of the Recorder of the County of DELAWARE, State of Iowa, in Book 2003 PAGE 1583 on the 7TH day of APRIL, A.D. 2003, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 16TH day of APRIL, 2004

FARMERS SAVINGS BANK

Jeff J. Juergens V.P.
JEFF J. JUERGENS, 1ST V.P.

Michael J. Funke
MICHAEL J. FUNKE, V.P.

CORPORATE

STATE OF IOWA, DELAWARE COUNTY ss:

On this 16TH day of APRIL, A.D. 2004 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JEFF J. JUERGENS and MICHAEL J. FUNKE, to me personally known, who being by me duly sworn, did say that they are the 1ST VICE PRESIDENT and VICE PRESIDENT respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said JEFF J. JUERGENS and MICHAEL J. FUNKE, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

NOTARIAL SEAL IOWA
PEGGY L. FETTKETHER
COMMISSION NUMBER 714672
My Comm. Exp. 1-23-05

Peggy L Fettkether
PEGGY L. FETTKETHER, Notary Public in and for said County

INDIVIDUAL

STATE OF_____, _____COUNTY ss:

On this _____day of _____, A.D. 20_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared_____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
_____, Notary Public in and for said County

From: MICHAEL E. SCHAFFER, SINGLE PERSON To: FARMERS SAVINGS BANK

STATE OF IOWA, Filed for record this_____day of _____, A.D. 20___
COUNTY OF ss. at _____o'clock__M., and recorded in Book_____ of_____
_____ on page_____.

_____ Deputy

_____ Recorder

FEE, $11.00 Paid

WHEN RECORDED PLEASE RETURN TO: FARMERS SAVINGS BANK
P.O. BOX 130
STRAWBERRY POINT, IA 52076