DELAWARE COUNTY IOWA
FILED
2004 AP -2 PM 3:37
BOOK 2004 PAGE 1087
DEBORAH L. PETTOW
DELAWARE CO. RECORDER
$ 21.00

Associated Mortgage Inc.
PO Box 23457
Green Bay WI 54305

----------[Space Above This Line For Recording Data]----------

Parcel Tax ID #.: RCH45.
This form was prepared by: First State Bank, a Corporation address: 300 E. Main St., P.O. Box 439
Manchester, IA 52057
tel no: (563) 927-3814

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 300 E. Main St., P.O. Box 439, Manchester, IA 52057 does hereby grant, sell, assign, transfer and convey, unto the
Associated Mortgage Inc.,
a corporation organized and existing under the laws of the United States (herein "Assignee"), whose address is
P O Box 23457
Green Bay, WI 54305
a certain Mortgage dated April 1, 2004
signed and executed by:

Sherryl A. Duster, a single person

to and in favor of First State Bank, a Corporation upon the following described property situated in Delaware County, Iowa, to-wit:

See attached Exhibit "A" attached hereto

such mortgage having been given to secure payment of $160,000.
(include the Original Principal Amount)

_____ **Initials**

which Mortgage is of record in Book, Volume, or Liber No., 2004 at page 1069 (or as No.) of the Delaware County Records of Delaware County, State of Iowa, together with the note(s) and obligations therein described and the money due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on April 1, 2004.

First State Bank, a Corporation

By: _____
Joseph Wiewel, President

Christine L Hughes
Christine L. Hughes,Senior Vice President

BY:_____
Witness (Print Name

_____
Attest (Print Name)

Seal:

_____(Space Below This Line Reserved For Acknowledgment)_____

STATE OF IOWA
COUNTY OF DELAWARE

On April 1, 2004, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joseph Wiewel, known to me to be the President and Christine L. Hughes, known to me to be Senior Vice President of the corporation here in which executed the within instrument, .
that the seal affixed to said instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation pursuant to it's by-laws or a resolution of it's Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Colleen Meyer
Notary Public My Commission Expires 8-28-06
Delaware County, State of Iowa

(THIS AREA FOR OFFICIAL
NOTARIAL SEAL)

Lot Six (6) of H.L.C. First Subdivision of part of the Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼) and part of the Southeast Quarter (SE ¼) of the Southwest Quarter (SW ¼) of Section Nineteen (19), Township Eighty Eight (88) North, Range Four (4), West of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2 Plats, Page 176

All our right, title, interest, estate, claim and demand in the following described real estate in Delaware County, Iowa: The South Easterly 15.0 feet of the access located between Lot six (6) and Lot seven (7), all in H.L.C. First Subdivision of part of the Southwest Quarter (SW¼) of the Southeast Quarter (SE¼) and Part of the Southeast Quarter (SE¼) of the Southwest Quarter (SW¼) of Section Nineteen (19), Township Eighty Eight North (T88N), Range Four West (R4W) of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Plat Book 2, Page 176, office of Delaware County, Iowa, Recorder, and subject to protective covenants and restrictions recorded in Book M of Misc., Page 117 in said office. These Covenants shall be binding on the heirs, successors and assigns of the Grantees, as well as the following restrictions: 1. Same is subject to the existing flood plain rights and the grantees shall hold the grantors harmless with respect to flooding of the property conveyed. 2. Same are restricted from changing or altering lake frontage without written permission of the grantors herein,

AND

All lake frontage running to the waterfront and then at right angles to the middle of Delhi Lake, in respect to the adjoining premsies now owned by grantee which is of record in the office of the Recorder of Delaware County, Iowa, and legally described as follows:

Lot Six (6) of H.L.C. First Subdivision of part of the Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4) and part of the Southeast Quarter (SE1/4) of the Southwest Quarter (SW1/4) of Section Nineteen (19), Township Eighty Eight (88) North, Range Four (4), West of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2 Plats, Page 176; subject to all easements and affirmative duties of record.