Rickert + Leistikow
999 Home Plaza
Suite 301
Waterloo, IA 50701

DELAWARE COUNTY IOWA
FILED
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DEBORAH L. LEYDEN
DELAWARE CO. RECORDER
16.00

PREPARED BY AND RETURN TO:
Name: Verna Mitchell
THE National Bank
229 Main Street
Savanna, IL 61074
Phone (815) 273-2228

PARTIAL RELEASE OF MORTGAGE

On March 10, 2004, THE National Bank, the present owner of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, does hereby acknowledge that the following described real estate situated in Delaware County, Iowa, to wit:

"See Attached Exhibit "A"

is hereby released from the lien of the real estate mortgage, executed by Kreuder Farms, Inc., an Illinois corporation, and Paul C. Studtmann and Deborah R. Studtmann, dated January 21, 2004, recorded in the records of the Office of the Recorder of the County of Delaware, State of Iowa, as document #2004-558 on February 24, 2004. THE National Bank specifically reserves and retains the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

THE National Bank

By: Reed A. Hutchcraft, President

By: Gary L. Foltz, Vice President

THE STATE OF **ILLINOIS**, County of **CARROLL**, ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Reed A. Hutchcraft and Gary L. Foltz of THE National Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing Partial Release, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of the said THE National Bank, for the uses and purposes therein set forth, and that they caused the corporate seal of said corporation to be thereto attached.

Given under my hand and official seal this 10th day of March, 2004.

Notary Public

OFFICIAL SEAL
VERNA R. MITCHELL
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES 9-28-2007

EXHIBIT "A"

LEGAL DESCRIPTION:

***PARCEL A**; PART OF THE SOUTH ONE-HALF (S ½) OF THE NORTHEAST QUARTER (NE ¼) OF SECTION NINETEEN (19), TOWNSHIP EIGHTY-NINE NORTH (T89N), RANGE THREE WEST (R3W) OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA*, containing a total of 50.00 acres, including 0.63 acres of public road right of way, subject to easements of record, and more particularly described by metes and bounds as follows:

COMMENCING at the East Quarter Corner of Section Nineteen (19), Township Eighty-nine North (T89N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa;

THENCE along the Easterly Line of the Northeast Quarter (NE ¼) of said Section Nineteen (19), North 00° 00' 00" East, 548.79 feet, the **POINT OF BEGINNING**;

THENCE South 88° 46' 06" West, to the Westerly Line of the Northeast Quarter (NE ¼) of said Section Nineteen (19), 2619.54 feet;

THENCE along the Westerly Line of the Northeast Quarter (NE ¼) of said Section Nineteen (19), North 00° 15' 11" West, to the Northwest Corner of the Southwest Quarter (SW ¼) of the Northeast Quarter (NE ¼) of said Section Nineteen (19), 830.98 feet;

THENCE along the Northerly Line of the South One-half (S ½) of the Northeast Quarter (NE ¼) of said Section Nineteen (19), North 88° 46' 06" East, to the Northeast Corner of the Southeast Quarter (SE ¼) of the Northeast Quarter (NE ¼) of said Section Nineteen (19), 2623.21 feet;

THENCE along the Easterly Line of the Northeast Quarter (NE ¼) of said Section Nineteen (19), South 00° 00' 00" West, 831.05 feet, to the **POINT OF BEGINNING**;

Containing a total of 50.00 acres, including 0.63 acres of public road right of way and subject to easements of record.

The Easterly Line of the Northeast Quarter (NE ¼) of Section Nineteen (19), Township Eighty-nine North (T89N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa is assumed to bear North 00° 00' 00" East.