DELAWARE COUNTY IOWA
FILED
2004 MR 19 AM 9:55
BOOK 2004 PAGE 845
DEBORAH L. HEYDON
DELAWARE CO. RECORDER
RECORDER FEE $ 14.00
TRANSFER FEE $ 10.00

Entered for taxation 19th day
of March A.D. 2004
Sharon McCrabb Auditor
By Paula Beeler Deputy
89-132

Prepared by: Chad C. Leitch, O'Connor & Thomas, P.C. 700 Locust St., Suite 200, P.O. Box 599, Dubuque, Iowa 52004-0599. Phone: (563) 557-8400

Address tax statement to:
Lois A. Childs, President
LLL, Inc.
1921 195th Street
Manchester, Iowa 52057

QUIT CLAIM DEED

Pursuant to the Judgment and Decree of Dissolution of Marriage entered in the District Court of Iowa in and for Delaware County in CDDM005242 on January 7, 2004, and incident to the capitalization of a corporation by divisive reorganization as therein ordered, Shac, Inc., an Iowa corporation does hereby Quit Claim to LLL, Inc., an Iowa corporation, its right, title, interest, estate, claim and demand in the following described property:

> The East one half (E ½) of Northwest Quarter (NW1/4) and West 8.5 rods of Northeast Quarter (NE1/4), and the Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4), all in Section Twenty Two (22), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., subject to easement for electric transmission line to Maquoketa Valley Rural Cooperative, recorded in Book 1, Page 142; and subject to the rights of the public in all highways.

This deed is exempt from transfer tax pursuant to Section 428A.2(15) of the Iowa Code.

Dated: ~~January~~ February 5th, 2004

Shac, Inc.

By: Francis R. Childs Pres.
Francis R. Childs, President

By: Lois A. Childs Secretary
Lois A. Childs, Secretary

STATE OF IOWA)
)ss
COUNTY OF DUBUQUE)

On this 5th day of ~~January~~ February, 2004, before me, the undersigned, a Notary Public in and for the said State, personally appeared Francis R. Childs to me personally known, who being by me duly sworn, did say that he is President of Shac, Inc., executing the within and foregoing instrument, that said instrument was signed on behalf of the Corporation by authority of its Board of Directors; and that Francis R. Childs, as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the Corporation, by it and by him voluntarily executed.

Kathy Williams
Notary Public

NOTARIAL SEAL IOWA
KATHY WILLIAMS
Commission Number 714312
My Commission Expires
1-3-05

STATE OF IOWA)
)ss
COUNTY OF DUBUQUE)

On this 18 day of ~~January,~~ March 2004, before me, the undersigned, a Notary Public in and for the said State, personally appeared Lois A. Childs. Childs to me personally known, who being by me duly sworn, did say that she is Secretary of Shac, Inc., executing the within and foregoing instrument, that said instrument was signed on behalf of the Corporation by authority of its Board of Directors; and that Lois A. Childs, as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the Corporation, by it and by her voluntarily executed.

Notary Public

NOTARIAL SEAL IOWA
CHAD C. LEITCH
COMMISSION NO. 117541
MY COMMISSION EXPIRES
9/15/06