DELAWARE COUNTY IOWA
FILED

2004 MR 18 PM 2:21

BOOK 2004 PAGE 853
DEBORAH L. PETTON
DELAWARE CO. RECORDER

11.00

Prepared by: Dodd D. Scroggin for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Address tax statement: Michael E. Hunt and Deborah A. Hunt, 2418 135th St., Greeley, IA 52050

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Michael E,. Hunt and Deborah A. Hunt recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
December 6, 2001	2001	4420

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 16th day of March, 2004, at Book 2004, Page 830.

WITNESS the due execution hereof this 16th day of March, 2004, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL IOWA

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF Delaware)SS

On this 16th day of March, 2004, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

NOTARIAL SEAL IOWA
DODD D. SCROGGIN
Commission Number 167888
My Commission Expires
JAN. 05, 2005

Notary Public in the State of Iowa