Ag State Bank
Attn: Ryan Cox
P.O. Box 9
Ryan IA
52330-0009

DELAWARE COUNTY IOWA
FILED
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BOOK 2004 PAGE 819
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
16.00

Prepared by: Brian J. Kane, Kane, Norby & Reddick, P.C., 2100 Asbury Road, Suite 2, Dubuque, IA 52001 319/582-7980

AFFIDAVIT

An undivided one-half interest in and to:

Commencing at a point one thousand forty nine (1049.0) feet East of the Southwest corner of Section Seven (7), Township Eighty Seven (87) North, Range Five (5), West of the Fifth P.M., and running thence North two thousand six hundred fifty (2650.0) feet, thence East one thousand three hundred seventy (1370.0) feet, thence South two thousand one hundred seventy nine (2179.0) feet to the Northwest line of the Illinois Central Railroad Company's right-of-way, thence Southwesterly along the Northwest line of said right-of-way to the South line of said Section Seven (7), thence West eight hundred fifty five (855.0) feet to the place of beginning, according to plat recorded in Book A Plats, Page 98; and all that part of the Southeast Quarter (SE 1/4) of Section Seven (7), Township Eighty Seven (87) North, Range Five (5), West of the Fifth P.M., lying West of the right-of-way of the Illinois Central Railroad Company.

STATE OF IOWA)
)
COUNTY OF DUBUQUE) ss:

I, THOMAS F. LEIBOLD, being first duly sworn on oath, state of my own personal knowledge that:

1. THOMAS F. LEIBOLD is the Trustee under the THOMAS F. LEIBOLD TRUST DATED MAY 3, 1995, to which the above described real estate was conveyed pursuant to a Quit Claim Deed recorded on the 17th day of May, 1995 in Book 135, L.D., Page 32, in the records of the Delaware County Recorder.

2. THOMAS F. LEIBOLD is presently the existing Trustee under the THOMAS F. LEIBOLD TRUST DATED MAY 3, 1995, and is authorized to convey the trust's interest in the above described real estate to DOUGLAS J. CARROLL and JAMIE A. CARROLL, husband and wife, without any limitation or qualification whatsoever.

3. The THOMAS F. LEIBOLD TRUST DATED MAY 3, 1995 is in existence and THOMAS F. LEIBOLD, as Trustee, is authorized to transfer the interest in the real estate, free and clear of any adverse claims.

Dated this 12th day of March, 2004.

Thomas F. Leibold
THOMAS F. LEIBOLD

STATE OF IOWA)
)SS:
COUNTY OF DUBUQUE)

On this 12th day of March, 2004, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared THOMAS F. LEIBOLD, Trustee, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he, as the trustee, executed the instrument as the voluntary act and deed of the person and of the trustee.

Brian J. Kane
Notary Public in and for the State of Iowa

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BRIAN J. KANE
Commission Number 128663
MY COMMISSION EXPIRES
JANUARY 12, 2007