Entered for taxation 5th day
of March A.D. 2004
Sharon McGuire, Auditor
By [signature], Deputy
89-83; 89-84

RECORDER FEE $ 17.00
AUDITOR FEE $ 10.00

DELAWARE COUNTY IOWA
FILED
2004 MAR - 4 AM 9:20
BOOK 2004 PAGE 176
DEBORAH BEYNON
DELAWARE COUNTY RECORDER

PREPARER: Nick Strittmatter, 123 East First Street, Monticello, Iowa 52310 Phone: 319-465-3531
P.O. Box 229

SECOND AMENDMENT TO REAL ESTATE CONTRACT

This Second Amendment to Real Estate Contract is entered into and agreed to by and between LAVERNE J. SABERS and IDA ROSE SABERS, husband and wife, Sellers, and ROBERT J. SABERS and KATHY A. SABERS, husband and wife, Buyers.

On February 27, 1990, the parties entered into a REAL ESTATE CONTRACT - INSTALLMENTS for the sale of the following described real estate situated in Delaware County, Iowa:

The Northwest Quarter of Section Twenty Eight (28), and the Southeast Quarter of the Northeast Quarter of Section Twenty Nine (29), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., subject to easements of record,

said Contract having been recorded on the 27TH day of February, 1990, in Book 125, Page 358, Delaware County, Iowa Recorder records.

The parties entered into a FIRST AMENDMENT TO REAL ESTATE CONTRACT dated February 2, 2000 and recorded February 4, 2000 in Book 2000, Page 398, Delaware County, Iowa Recorder records, which effectively extended the payoff date of this contract to March 1, 2021 and set the contract interest rate at seven percent (7%).

The parties do hereby agree and, based on adequate consideration, that effective March 1, 2003 the interest rate on all unpaid balances under the contract shall be at six percent (6%) per year.

All other terms and conditions of said Contract and First Amendment thereto not altered by this Amendment shall remain in full force and effect.

L.J.S. J.G.S. R.E.S.

The parties agree that immediately following the contract payment made by Buyers to Sellers on March 1, 2003, the unpaid principal balance under said contract was $241,593 and the newly agreed upon interest rate of six percent (6.0%) per annum shall accrue from March 1, 2003 on said unpaid balance.

Agreed to this 2nd day of MARCH, 2004.

LaVerne J. Sabers
LAVERNE J. SABERS, Seller

Robert J. Sabers
ROBERT J. SABERS, Buyer

Ida B. Sabers
IDA ROSE SABERS, Seller
304 North Wine Street
Earlville, IA 52041-9652

Kathy A. Sabers
KATHY A. SABERS, Buyer
2045 245th Avenue
Earlville, IA 52041

STATE OF IOWA, COUNTY OF JONES, ss:

On this 2nd day of MARCH, 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared LAVERNE J. SABERS, IDA ROSE SABERS, ROBERT J. SABERS and KATHY A. SABERS, to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
N. L. STRITTMATTER
COMMISSION NO. 111429
MY COMMISSION EXPIRES
4-5-2006

N. L. Strittmatter
N. L. STRITTMATTER, Notary Public
in and for the State of Iowa