THE IOWA STATE BAR ASSOCIATION
Official Form No. 106

Kurt R. Leistikow ISBA # 15222

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

AUDITOR FEE $ 5.00
RECORDER FEE $ 16.00

DELAWARE COUNTY IOWA
FILED
2004 FEB 27 AM 10:
BOOK
DEDI
DELAWARE CO

Entered for taxation 27th day
of February A.D. 2004
Sharon McCabe, Auditor
By [illegible], Deputy
89-19

(X) Preparer Information Kurt R. Leistikow, 999 Home Plaza, Suite 301, Waterloo, Iowa 50701 (319)226-3400
Individual's Name | Street Address | City | Phone

SPACE ABOVE THIS LINE FOR RECORDER

Address Tax Statement : Kreuder Farms, Inc.
311 West Benton, Mt. Carroll, IL 61053

QUIT CLAIM DEED

For the consideration of One Dollar(s) and other valuable consideration,
Paul C. Studtmann and Deborah R. Studtmann, husband and wife

do hereby Quit Claim to
Kreuder Farms, Inc.

all our right, title, interest, estate, claim and demand in the following described real estate in Delaware County, Iowa:

See 1 in Addendum

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 2-12-04

Paul C. Studtmann (Grantor)

Deborah R. Studtmann (Grantor)

(Grantor)

(Grantor)

(Grantor)

(Grantor)

(Grantor)

STATE OF Illinois, ss:
JoDaviess COUNTY,

On this 12 day of Feb, 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared Paul C. Studtmann and Deborah R. Studtmann, husband and wife

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Bridget Thommen
Notary Public

"OFFICIAL SEAL"
Bridget Thommen
Notary Public, State of Illinois
My Commission Exp. 06/11/2006

(This form of acknowledgment for individual grantor(s) only)

Addendum

1.

Parcel B per Plat of Survey recorded January 21, 2004 at Book 2004, Page 187, legally described as: Part of the South one-half (S ½) of the Northeast Quarter (NE ¼) of Section Nineteen (19), Township Eighty-nine North (T89N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa, containing a total of 31.25 acres, including 0.42 acres of public road right of way, subject to easements of record, and more particularly described by metes and bounds as follows;

BEGINNING at the East Quarter Corner of Section Nineteen (19), Township Eighty-nine North (T89N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa;

THENCE along the Southerly Line of the Northeast Quarter (NE ¼) of said Section Nineteen (19), North 89° 58'08" West, to the Center of Section, 2616.77 feet;

THENCE along the Westerly Line of the Northeast Quarter (NE ¼) of said Section Nineteen (19), North 00° 15'11" West, 491.07 feet;

THENCE North 88° 46'06" East, to the Easterly Line of the Northeast Quarter (NE ¼) of said Section Nineteen (19), 2619.54 feet;

THENCE along the Easterly Line of the Northeast Quarter (NE ¼) of said Section Nineteen (19), South 00° 00'00" West, 548.79 feet to the POINT OF BEGINNING;

Containing a total of 31.25 acres, including 0.42 acres of public road right of way, and subject to easements of record,

The Easterly Line of the Northeast Quarter (NE ¼) of Section Nineteen (19), Township Eighty-nine North (T89N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa is assumed to bear North 00° 00'00" East.

AND

All that part of the Northwest Quarter (NW1/4) lying South of the Northerly line of the railroad right-of-way, except that part described as commencing at a point which is three (3) rods South and thirty three (33) feet East of the intersection of the South line of the railroad right-of-way with the West line of said Northwest Quarter (NW1/4), and running thence Southeasterly to a point forty (40) feet East of a point which is seven (7) rods South of said point of beginning, thence South parallel with and seventy three (73) feet distant from the West line of said Northwest Quarter (NW1/4) a distance of thirty six (36) rods, thence Southwesterly to a point forty six (46) rods South of the point of beginning, thence North to the point of beginning, all in Section Nineteen (19), Township Eighty Nine (89) North, Range Three (3), West of the Fifth P.M.

Subject to easements and highways of record.

EXEMPT TRANSACTION: Consideration less than $500.