DELAWARE COUNTY IOWA
FILED
2004 FEB 25 AM 9:12
BOOK 2004 PAGE 564
DEBORAH L. HILTON
DELAWARE CO. RECORDER
11.00

(X) P.O. Box 10

D. Ratzlaff, Citizens State Bank, 101 Madison St Winthrop IA 50682 319-935-3364

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated **March 9, 1999** which was recorded on **March 23, 1999**, in the office of the County Recorder for **Delaware** County, Iowa, and is indexed as **Book 1999, Page 975**. This Mortgage was executed by **Terence L. Koelker & Debra I. Koelker, husband & wife** (Mortgagor) in favor of Citizens State Bank, f/k/a Peoples State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

CITIZENS STATE BANK MONTICELLO, IOWA SEAL

Citizens State Bank, f/k/a Peoples State Bank

Dated: 2-24-04

by: Audrey G. Savage

State of Iowa
County of **Delaware** ss:

On this **24th** day of **February**, 20**04**, before me, a Notary Public in the State of Iowa, personally appeared **Audrey G. Savage**, to me personally known, who being by me duly sworn or affirmed did say that person is **President & Cashier** (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Audrey G. Savage** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
2-25-06

Debra A Ratzlaff
Notary Public in State of Iowa

NOTARIAL SEAL IOWA
DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-06