DELAWARE COUNTY IOWA
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Dianna L. Hackman City State Bank, 59 4th Street N., P. O. Box 502. Central City, IA 52214 (319) 438-6621

RELEASE OF MORTGAGE

City State Bank, a corporation of the County of Linn, State of Iowa, does hereby acknowledge that a full release is being made of a certain Real Estate Mortgage, bearing date of July 30, 2002 and executed by Leo V. Gaffney and Lori E. Gaffney, as husband and wife, DBA Gaffney Plumbing and Heating, to City State Bank, Central City, IA 52214, recorded in the Records of the Delaware County Recorder's Office, Iowa in Book 2002 Page 2874 on August 14, 2002, hereby makes a release of the following described real estate to wit:

SAME AS MORTGAGE

Signed this 11th day of February, A.D. 2004.

City State Bank

BY: _____
John M. Maurice

STATE BANK UNION CORPORATE SEAL CENTRAL CITY

STATE OF IOWA)
ss.
LINN COUNTY)

On this 11th day of February, A.D. 2004, before me, a Notary Public in and for said county, personally appeared John M. Maurice, to me personally known, who being by me duly sworn, did say that that person is President of City State Bank, Central City, IA 52214 and that said instrument was signed on behalf of the said corporation by authority of its Board of Directors and the said John M. Maurice, President, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Witness my hand the day and year last above written.

_____
Debra Wenger, Notary Public
For State of Iowa
My Commission Expires 1/8/05

01-08-05