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DELAWARE COUNTY IOWA
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2004 JA 27 PM 2:03
BOOK 2004 PAGE 260
DEBORAH L. FRITZ
DELAWARE CO. AUDITOR
16.00

AFTER RECORDING RETURN TO:
Name:
Address:

THIS INSTRUMENT PREPARED BY:
Name: Tom Swanner
Title: DRR Specialist
Telephone Number: 972-448-6065
FEDERAL DEPOSIT INSURANCE CORP.
1910 Pacific Ave., Dallas, Texas 75201

SATISFACTION OF MORTGAGE

DATE: January 14, 2004

ORIGINAL NOTE AMOUNT ("Note"): $20,250.00

MORTGAGE:

Mortgagor: Jeffrey D. Salow and Joan E. Salow, husband and wife

Mortgagee: People's Federal Savings and Loan Association, Manchester, Iowa

Date of Mortgage: January 27, 1986

Mortgage Securing the Note ("Mortgage") is described in the following document(s), recorded in:

Book 20, Page 84, Delaware County, Iowa

OWNER AND HOLDER OF THE NOTE AND MORTGAGE ("FDIC"): Federal Deposit Insurance Corporation as Receiver for Statesman Federal Savings Bank, Des Moines, IA, f/k/a Statesman Bank for Savings, FSB, f/k/a People's Federal Savings and Loan Association

OWNER AND HOLDER'S MAILING ADDRESS: 1910 Pacific Avenue
Dallas, Texas 75201

For value received, the sufficiency of which is hereby acknowledged, Owner and Holder of the Note and Mortgage acknowledges satisfaction of said Note and Mortgage and surrenders the same as cancelled, and empowers, authorizes and directs the County Recorder to cancel same of record.

This Satisfaction of Mortgage is made without recourse, representation or warranty, express or implied upon or by the FDIC.

Where context requires, singular nouns and pronouns include the plural.

Federal Deposit Insurance Corporation,
in the capacity stated above

By: _____
Priscilla Catapat, Attorney-in-fact

STATE OF TEXAS §
§
COUNTY OF DALLAS §

This instrument was acknowledged before me on this January 14, 2004, by Priscilla Catapat, Attorney-in-fact, of the Federal Deposit Insurance Corporation, a corporation organized and existing under the laws of the United States of America, on behalf of such Corporation in the capacity stated herein.

LESLIE LEWIS
MY COMMISSION EXPIRES
July 27, 2004

_____
Name: Leslie Lewis
Notary Public in and for the State of Texas

Approved by RMJ 5/18/99 (Iowa) Satisfaction of Mortgage