Kevin Glanz
1697 190th Ave
Manchester, IA
52057

Entered for taxation 9th day
of January A.D., 2004
Sharon McCabb, Auditor
By Carla Becker, Deputy
89-114

RECORDER FEE $ 16.00
AUDITOR FEE $ 5.00

BOOK 2004 PAGE 75
DEBORAH L. BENSON
DELAWARE CO. RECORDER

2004 JAN -9 PM 3:36

DELAWARE COUNTY IOWA
FILED

Preparer Information Thomas J. Hanson, 401 East Main Street, Manchester, (563) 927-5920
Individual's Name Street Address City Phone

Thomas J. Hanson, ISBA # 02110

SPACE ABOVE THIS LINE FOR RECORDER

Tax Statement: Kevin Glanz, 1697 190th Ave., Manchester, IA 52057

64/-491

AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT is made by and between Keith A. Jones and Arlene T. Jones, husband and wife, of Manchester, Iowa, as Sellers, and Kevin Laverne Glanz and Sandra Kay Glanz, husband and wife, of Manchester, Iowa, as Buyers, WITNESSETH the following:

WHEREAS, the Seller on the 25th day of February, 1989, sold to the Buyers the following described real estate:

The Southeast Quarter (SE¼) of Section Four (4), Township Eighty-Nine (89) North, Range Five (5), West of the Fifth P.M.

AND WHEREAS, on December 8, 1989, February 24, 1997 and September 22, 2000 the parties amended the original Real Estate Contract;

AND WHEREAS, the parties wish to further amend the Real Estate Contract to adjust the interest rate and payment date on the contract.

NOW, THEREFORE, in consideration of one dollar ($1.00) and other good valuable consideration, the receipt of which is hereby acknowledged, it is agreed as follows:

1. The parties agree that the current loan balance after the payment received in December of 2003 is $71,855.68 on the original Real Estate Contract and $71,855.68 on the loan with an original loan balance of $84,000.00.

2. The parties agree that commencing December 1, 2003 that the interest rate on both sums shall be reduced to 4.5% per annum.

3. The parties further agree that commencing December 1, 2003 the payments due on the principal balances shall be paid annually on December 1st with the first annual payment due December 1, 2004. That the payments shall be in the amount of $14,000.00 with $7,000.00 applied to the principal and interest on the original Real Estate Contract and $7,000.00 applied to the principal and interest on the Promissory Note.

4. All other terms and conditions of the original Real Estate Contract dated February 23, 1989, said contract being recorded in the Office of the Delaware County Recorder on April 7, 1989 in Book 124, L.D., Page 149 shall continue in force and effective except as said contract was amended pursuant to Amendment of Real Estate Contract dated December 8, 1989 and Amendment to Real Estate Contract dated February 24, 1997 and Amendment dated September 22, 2000.

IN WITNESS WHEREOF, the parties have executed this agreement this 30th day of December, 2003.

Sellers:

Keith A. Jones

Arlene T. Jones

Buyers:

Kevin L. Glanz

Sandra K. Glanz

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 30th day of December, 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Keith A. Jones and Arlene T. Jones, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
TRACY L. FONCK
COMMISSION # 223445
MY COMMISSION EXPIRES
7-8-05

Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF IOWA)

On this 23rd day of December, 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kevin L. Glanz and Sandra K. Glanz husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
TERRI L. PHILGREEN
COMMISSION # 703495
MY COMMISSION EXPIRES
06-05-06

Notary Public in and for the State of Iowa