DELAWARE COUNTY IOWA
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DELAWARE CO. RECORDER
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(X) Prepared by: Shelly A. Gray (NAME) RDT (Title) P.O. Box 430, New Hampton, IA 50659 (Address) 641-394-3183 (Phone No.)
USDA RURAL DEVELOPMENT

Form 1951-2-IA (REV 10-97)

RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that the UNITED STATES OF AMERICA, as owner and holder of the following described real estate mortgage (s) made and executed by

Manchester Enterprises, Inc. (Manchester Housing and Investments)

of Delaware County, Iowa, to wit:

Date of Mortgage	Date Filed	Book & Page/Document Number
July 2, 1976	July 2, 1976	Book 9, Page 109

Does hereby release all interest of the United States in the property described therein.

This release is executed and delivered pursuant to the Consolidated Farm And Rural Development Act (7 USC 1921), or Title V of the Housing Act of 1949, as amended (42 USC 1471), and the delegations of authority published in the Code of Federal Regulations are subject to constructive notice under the Federal Register Act (44 USC 1507 and 1510).

IN WITNESS WHEREOF, The United States of America has caused these presents to be executed by its duly authorized representative this 31ST day of December, 2003.

UNITED STATES OF AMERICA

BY _____

Douglas E. Moss
RDM
Chickasaw County, Iowa
New Hampton IA USDA - Rural Development Office

ACKNOWLEDGMENT

STATE OF IOWA)SS
COUNTY OF CHICKASAW)

Before me, a Notary Public in and for the County and State aforesaid, personally appeared Douglas E. Moss with whom I am personally acquainted, who upon his/her oath acknowledged himself/herself to be the Rural Development Manager of the New Hampton Area Office IA USDA - Rural Development Office and being authorized so to do, voluntarily executed the foregoing instrument for the purposes therein set forth on behalf of the United States of America, acting through the Administrator of the USDA Rural Development as a voluntary act and deed of the United States of America.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 31st day of January, 2003.

_____
Mary L. Ries
Notary Public

(SEAL)
My Commission Expires 02/04/2004

MARY L. RIES
MY COMMISSION EXPIRES
02-04-04

ATTACHMENT TO MANCHESTER HOUSING & INVESTMENTS
REELEASE OF REAL ESTATE MORTGAGE

"The owner and any successors in interest agree to use the housing for the purpose of housing eligible low- and moderate-income people occupying the project at the time the prepayment was accepted, as provided in 7 C.F.R. Part 1965, Subpart E, and other applicable regulations then extant. No eligible person currently occupying the housing shall be required to vacate prior to the end of the remaining useful life of the project without cause. Rents, other charges, and conditions of occupancy will be established to meet these conditions. Existing tenants are protected to ensure that none experience new or increased rent overburden until each voluntarily moves from the project. The owner also agrees to keep a notice posted at the project in a place available for tenant inspection, for the remaining useful life of the project or until the last existing tenant vacates, stating that the project is to be used in accordance with the Housing Act, and that management practices and rental rates for current tenants as of the date of the prepayment will be consistent with those necessary to maintain the project for low- and moderate-income tenants. A tenant may seek enforcement of this provision as well as the Government."