Entered for taxation 31 day
of December A.D. 2003
Sharon McCaldin Auditor
By Judy Zahn, Deputy
89-35038

AUDITOR FEE $ 10.00
RECORDER FEE $ 26.00

DELAWARE COUNTY IOWA
FILED
2003 DEC 31 AM 10:07
BOOK 300 PAGE 5956
DEBORAH A. HOPKINS
DELAWARE COUNTY RECORDER

Preparer Information (CHG & X) Tom Jenk | 225 First Avenue E | Dyersville | (563) 875-9112
Individual's Name | Street Address | City | Phone

AMENDMENT TO REAL ESTATE CONTRACT

Re: ***Northeast Quarter (NE ¼) of the Northwest Quarter (NW ¼); West Half (W ½) of the Northeast Quarter (NE ¼) of Section Thirty-Five (35), Township Eighty Nine (89) North, Range Three (3), West of the Fifth P.M., Delaware County, Iowa, except that portion of real estate sold for highway purposes; and that Portion owned by the railroad company, subject to all easements of record, and,***

All that portion of real estate in the North Half (N ½) of the Northwest Quarter(NW ¼) of Section 36, and the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of Section 35, Township 89 North, Range 3, West of the 5th P.M., Delaware County, Iowa, South of the present old Highway #20 and West of the County Road, except that portion sold for highway purposes and easements of record. That portion sold includes Lot 3 of the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of section 35, and North Half (N ½) of the Northwest Quarter (NW ¼) of Section 36, Township 89 North, Range 3, West of the 5th P.M., per plat filed May 26, 1926, in Plat Book 2, Page 10 records of Delaware County, Iowa

That the Elizabeth Kronlage Irrevocable Trust and Arthur J. Kronlage Revocable Trust, hereinafter referred to as the Sellers, and David R. Kronlage and Sherry A. Kronlage, husband and wife, hereinafter referred to as the Buyers, agree to the following:

That the undersigned, the Sellers and the Buyers of the above stated real estate per Real Estate Contract signed and entered in on August 19th, 1992 and recorded on September 15, 1992 per Book No. 130, Page 129 in Delaware County Recorder's Office between Arthur J. Kronlage and Elizabeth Kronlage, husband and wife, Sellers and David R. Kronlage and Sherry A. Kronlage, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, Buyers. An undivided one-half interest of said property was transferred to the Elizabeth Kronlage Revocable Trust and later was transferred from the Elizabeth Kronlage Revocable Trust to the Elizabeth Kronlage Family Irrevocable Trust, as Seller and the remaining undivided one-half interest of said property was transferred to the Arthur J. Kronlage Revocable Trust, as Sellers. It is

hereby amended and agreed that said interest on said Contract from March 1st, 2003 would be at the prime rate plus 1% but never to exceed 8% over the remaining terms of this Contract. Fifty Percent (50%) of the amount due on said Contract on the principal and interest shall be paid to the Elizabeth Kronlage Family Irrevocable Trust and the remaining fifty percent (50%) to the Arthur J. Kronlage Revocable Trust.

Dated this 22nd day of December, 2003.

Elizabeth Kronlage Irrevocable Family Trust

By _____
Arthur J. Kronlage, Trustee

_____
David R. Kronlage

Arthur J. Kronlage Revocable Trust

By _____
Arthur J.Kronlage, Trustee

_____
Sherry A. Kronlage

STATE OF IOWA, COUNTY OF DUBUQUE, ss:

On this 22nd day of December, 2003, before me, the undersigned, a Notary Public in and for the said State, personally appeared David R. Kronlage and Sherry A. Kronlage, husband and wife, to me know to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

_____
Tom Jenk, Notary Public in and for the State of Iowa.

TOM JENK
Commission Number 203901
My Comm. Exp. SEP 15, 2006

STATE OF IOWA, COUNTY OF DUBUQUE, ss:

On this 22nd day of December, 2003, before me, the undersigned, a Notary Public in and for the said State, personally appeared Arthur J. Kronlage, Trustee of the Elizabeth Kronlage Family Irrevocable Trust to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that the person, as the fiduciary, executed the instrument as the voluntary act and deed of the person and of the fiduciary.

Tom Jenk

Tom Jenk, Notary Public in and for said State.

TOM JENK
Commission Number 203901
My Comm. Exp. SEP 15, 2006

(Section 558.39, Code of Iowa)

Acknowledgment: For use in the case of an individual fiduciary

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STATE OF IOWA, COUNTY OF DUBUQUE, ss:

On this 22nd day of December, 2003, before me, the undersigned, a Notary Public in and for the said State, personally appeared Arthur J. Kronlage, Trustee of the Arthur J. Kronlage Revocable Trust to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that the person, as the fiduciary, executed the instrument as the voluntary act and deed of the person and of the fiduciary.

Tom Jenk

Tom Jenk, Notary Public in and for said State.

TOM JENK
Commission Number 203901
My Comm. Exp. SEP 15, 2006

(Section 558.39, Code of Iowa)

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